



Special Executive Report

S-7644

April 20, 2016

Resetting of Price Limits for Grain and Oilseed Futures

Effective Sunday, May 1, 2016 for trade date Monday, May 2, 2016, The Board of Trade of the City of Chicago, Inc. (CBOT or Exchange) will reset price limits for grain and oilseed futures. This is the first of the two price limit resets in 2016 that is stipulated by the variable price limits mechanism pursuant to each product's respective CBOT Rulebook Chapter. Please see CBOT's CFTC Submission No. 14-062 dated February 28, 2014.

The new futures price limits effective on trade date May 2, 2016 are shown in the table below and will remain in effect until the first trading day in November 2016. There shall be no price limits on the current month contract on or after the second business day preceding the first day of the delivery month. All mini-sized grain and oilseed futures will have the same daily price limits as their corresponding standard-sized futures. In addition, please be reminded that the Exchange previously removed price limits for all grain and oilseed options contracts.

Commodity	CBOT Rulebook Chapter	PRS Code	Clearing Code	CME Globex Code	Current Initial Price Limit	New Initial Price Limit (Effective 5/2/2016)	New Expanded Price Limit (Effective 5/2/2016)
Corn	10	C	C	ZC	\$0.25/bushel	\$0.25/bushel	\$0.40/bushel
Mini-Sized Corn	10B	YC	YC	XC	\$0.25/bushel	\$0.25/bushel	\$0.40/bushel
Soybeans	11	S	S	ZS	\$0.60/bushel	\$0.65/bushel	\$1.00/bushel
Mini-Sized Soybeans	11B	YK	YK	XK	\$0.60/bushel	\$0.65/bushel	\$1.00/bushel
Chicago SRW Wheat	14	W	W	ZW	\$0.35/bushel	\$0.35/bushel	\$0.55/bushel
Mini-Sized SRW Wheat	14B	YW	YW	XW	\$0.35/bushel	\$0.35/bushel	\$0.55/bushel
KC HRW Wheat	14H	KEF	KW	KE	\$0.35/bushel	\$0.35/bushel	\$0.55/bushel
Mini-Sized KC HRW Wheat	14N	MKC	MKC	MKC	\$0.35/bushel	\$0.35/bushel	\$0.55/bushel

Soybean Oil	12	BO	0(zero)7	ZL	\$0.02/pound	\$0.025/pound	\$0.04/pound
Soybean Meal	13	SM	0(zero)6	ZM	\$20/ton	\$20/ton	\$30/ton
Oats	15	O	O	ZO	\$0.20/bushel	\$0.20/bushel	\$0.30/bushel
Rough Rice	17	RRF	14	ZR	\$0.90/cwt	\$0.75/cwt	\$1.15/cwt

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