



## Market Surveillance

**DATE:** **July 31, 2024**

**NOTICE #:** **MSN07-31-24**

**SUBJECT:** **Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Eight (8) Cross Rate Foreign Exchange (FX) Futures**

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In connection with the listing of the Chicago Mercantile Exchange Inc.'s ("CME") eight (8) Cross Rate Foreign Exchange ("FX") Futures (the "Contracts") on trade date Monday, August 5, 2024 (see [SER-9398R](#) published on July 17, 2024), please note below and in [Appendix B](#) of CME Submission No. [24-250](#) the accountability levels (Rule 560), aggregation allocations, and reportable levels (Rule 561) for the contracts.

| Contract Name   | Rule Chapter | Commodity Code | Contract Size and Units        | Reporting Level | Single & All Month Aggregate Into Futures Equivalent Leg (1) | Single & All Month Accountability Levels Leg (1) / Leg (2) |
|---|--------------|----------------|--------------------------------|-----------------|--|--|
| Euro/New Zealand Dollar (EUR/NZD) Cross Rate Futures                  | 319          | ENZ            | 125,000 Euro                   | 25              | ENZ  | 6,000  |
| New Zealand Dollar/Canadian Dollar (NZD/CAD) Cross Rate Futures       | 320          | NZC            | 100,000 New Zealand Dollar     | 25              | NZC  | 6,000  |
| New Zealand Dollar/Japanese Yen (NZD/JPY) Cross Rate Futures          | 321          | NJY            | 200,000 New Zealand Dollar     | 25              | NJY  | 6,000  |
| Norwegian Krone/Swedish Krone (NOK/SEK) Cross Rate Futures            | 322          | NSK            | 1,000,000 Norwegian Krone      | 25              | NSK  | 6,000  |
| British Pound Sterling/Australian Dollar (GBP/AUD) Cross Rate Futures | 323          | PAD            | 125,000 British Pound Sterling | 25              | PAD  | 6,000  |
| British Pound Sterling/Canadian Dollar (GBP/CAD) Cross Rate Futures   | 324          | PCD            | 125,000 British Pound Sterling | 25              | PCD  | 6,000  |
| British Pound Sterling/Norwegian Krone (GBP/NOK) Cross Rate Futures   | 325          | PNK            | 125,000 British Pound Sterling | 25              | PNK  | 6,000  |
| British Pound Sterling/Swedish Krone (GBP/SEK) Cross Rate Futures     | 326          | PSK            | 125,000 British Pound Sterling | 25              | PSK  | 6,000  |

Effective trade date Monday, August 5, 2024, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

**Market Regulation**

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