



## Market Surveillance

**DATE:** July 24, 2024

**NOTICE #:** MSN07-24-24

**SUBJECT: Position Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Effective Federal Funds Rate Variation Futures Contract**

In connection with the listing of the Chicago Mercantile Exchange Inc.'s ("CME") Effective Federal Funds Rate Variation Futures contract (the "Contract") on trade date Monday, July 29, 2024 (see [SER-9372R](#) published on July 9, 2024), please note below and in [Appendix B](#) of CME Submission No. [24-249](#) the accountability levels (Rule 560), aggregation allocation, and reportable level (Rule 561) for the contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Single & All Month Aggregate Into Futures Equivalent Leg (1)	Single & All Month Accountability Level Leg (1) / Leg (2)
Effective Federal Funds Rate Variation Futures	495	FFV	2,500 Dollar * Contract-Grade IMM Index	600	FFV	3,000

Effective trade date July 29, 2024, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the Submission.

The commodity code is provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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