

## Market Surveillance

**DATE:** July 17, 2024

**NOTICE #:** MSN07-17-24

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Crude Oil Tuesday and Thursday Weekly Option Contracts

In connection with the listing of the New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Crude Oil Tuesday and Thursday Weekly Option contracts (the "Contracts") on trade date Monday, July 22, 2024 (See [SER-9366](#) published on May 6, 2024), please note below and in [Exhibit B](#) of NYMEX Submission No. [24-162](#) the corresponding position limits (Rule 559), accountability levels (Rule 560), aggregation allocations and reportable levels (Rule 561) for the contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Subsequent Spot-Month Limit(s) (In Net Futures Equivalents)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
<u>Crude Oil Tuesday Weekly Option – week 1</u>	<u>1011</u>	<u>NL1</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 NL1 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Tuesday Weekly Option – week 2</u>	<u>1011</u>	<u>NL2</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 NL2 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Tuesday Weekly Option – week 3</u>	<u>1011</u>	<u>NL3</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 NL3 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Tuesday Weekly Option – week 4</u>	<u>1011</u>	<u>NL4</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 NL4 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Tuesday Weekly Option – week 5</u>	<u>1011</u>	<u>NL5</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 NL5 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Thursday Weekly Option – week 1</u>	<u>1011</u>	<u>XL1</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 XL1 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Subsequent Spot-Month Limit(s) (In Net Futures Equivalents)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
<u>Crude Oil Thursday Weekly Option – week 2</u>	<u>1011</u>	<u>XL2</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 XL2 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Thursday Weekly Option – week 3</u>	<u>1011</u>	<u>XL3</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 XL3 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Thursday Weekly Option – week 4</u>	<u>1011</u>	<u>XL4</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 XL4 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>
<u>Crude Oil Thursday Weekly Option – week 5</u>	<u>1011</u>	<u>XL5</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>CL</u>	<u>1 XL5 : 1 CL</u>	<u>6,000</u>	<u>5,000/4,000</u>	<u>10,000</u>	<u>20,000</u>

Effective trade date Monday, July 22, 2024 and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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