



Market Surveillance

DATE: July 1, 2024

NOTICE #: MSN07-01-24

SUBJECT: Amendments to Spot Month Position Limits for the Short-Term U.S. Treasury Note Futures (2-Year), Ultra 10-Year U.S. Treasury Note Futures, U.S. Treasury Bond Futures, and Ultra U.S. Treasury Bond Futures

Effective July 16, 2024 and commencing with the December 2024 contract month and beyond (pending all relevant CFTC regulatory review periods), The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) will amend the spot-month position limits for Short-Term U.S. Treasury Note Futures (2-Year), Ultra 10-Year U.S. Treasury Note Futures, U.S. Treasury Bond Futures, and Ultra U.S. Treasury Bond Futures contracts (collectively, the “Contracts”) as noted below and in [Exhibits A and B](#) of CBOT Submission No. [24-246](#). Please note that the spot-month position limits in the September 2024 contract months remain unchanged.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
Ultra 10-Year U.S. Treasury Note Futures	26	TN	\$100,000 U.S. Treasury Notes	2,000	TN	125,000 <u>150,000</u> (Commencing with the December 2024 contract month and beyond)
Ultra U.S. Treasury Bond Futures	40	UBE	\$100,000 U.S. Treasury Bonds	1,500	UBE	80,000 <u>100,000</u> (Commencing with the December 2024 contract month and beyond)
Short-Term U.S. Treasury Note Futures (2-Year)	21	26	\$200,000 U.S. Treasury Notes	1,000	26	35,000 <u>40,000</u> (Commencing with the December 2024 contract month and beyond)
U.S. Treasury Bond Futures	18	17	\$100,000 U.S. Treasury Bonds	1,500	17	30,000 <u>75,000</u> (Commencing with the December 2024 contract month and beyond)

Effective July 16, 2024, and commencing with the December 2024 contract month and beyond, the Exchange will amend the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook in accordance with [Exhibits A and B](#) of CBOT Submission No. [24-246](#).

The commodity codes are provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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