Market Surveillance

DATE: June 26, 2024

NOTICE #: MSN06-26-24

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the California Low Carbon Fuel Standard (OPIS) Futures Contract

In connection with the listing of the New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") California Low Carbon Fuel Standard (OPIS) Futures Contract (the "Contract") on trade date Monday, July 1, 2024 (See SER-9386 published on June 4, 2024), please note below and in Exhibit B of NYMEX Submission No. 24-194 the corresponding position limit (Rule 559), accountability levels (Rule 560), aggregation allocations and reportable level (Rule 561) for the contract. The new, financially settled contract, shall have a diminishing balance.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
California Low Carbon Fuel Standard (OPIS) Futures	1274	LCS	100 LCFS Credits	25	LCS	2,500	5,000	7,500

Effective trade date Monday, July 1, 2024 and pending all relevant CFTC regulatory review periods, the NYMEX Position Limit, Position Accountability and Reportable Level Table located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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