



Market Surveillance

DATE: June 12, 2024

NOTICE #: MSN06-12-24C

SUBJECT: Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Four (4) Nearby and Four (4) Deferred Monthly Options on Three-Month SOFR Futures Contracts

In connection with the initial listing of the Chicago Mercantile Exchange Inc.'s ("CME") Four (4) Nearby and Four (4) Deferred Monthly Options on Three-Month SOFR Futures Contracts (the "Contracts") on trade date Monday, June 17, 2024 (see [SER-9379](#) published on May 13, 2024), please note below and in [Appendix B](#) of CME Submission No. [24-204](#) the accountability levels (Rule 560), aggregation allocations, and reportable levels (Rule 561) for the contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Single & All Month Aggregate Into Futures Equivalent Leg (1)	Single & All Month Aggregate Into Ratio Leg (1)	Single & All Month Accountability Levels Leg (1) / Leg (2)
Monthly Options on Three-Month SOFR Futures – Nearby March	460A	1YH	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 1YH : 1 SR3	10,000
Monthly Options on Three-Month SOFR Futures – Nearby June	460A	1YM	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 1YM : 1 SR3	10,000
Monthly Options on Three-Month SOFR Futures – Nearby September	460A	1YU	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 1YU : 1 SR3	10,000
Monthly Options on Three-Month SOFR Futures – Nearby December	460A	1YZ	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 1YZ : 1 SR3	10,000
Monthly Options on Three-Month SOFR Futures – Deferred March	460A	2YH	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 2YH : 1 SR3	10,000
Monthly Options on Three-Month SOFR Futures – Deferred June	460A	2YM	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 2YM : 1 SR3	10,000
Monthly Options on Three-Month SOFR Futures – Deferred September	460A	2YU	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 2YU : 1 SR3	10,000
Monthly Options on Three-Month SOFR Futures – Deferred December	460A	2YZ	2,500 Dollar * Contract-Grade IMM Index	25	SR3	1 2YZ : 1 SR3	10,000

Effective trade date Monday, June 17, 2024, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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