

Market Surveillance

DATE: June 10, 2024

NOTICE #: MSN06-10-24

SUBJECT: Effective Dates for Spot Month Position Limits in the July 2024 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	July 2024	CL	CRUDE OIL - initial step down	6/14/2024	6,000
NYMEX	July 2024	CL	CRUDE OIL - subsequent	6/17/2024	5,000
NYMEX	July 2024	CL	CRUDE OIL - subsequent	6/18/2024	4,000
NYMEX	July 2024	NG	NATURAL GAS HENRY HUB	6/21/2024	2,000
NYMEX	July 2024	HO	NY HARBOR ULSD	6/25/2024	2,000
NYMEX	July 2024	RB	RBOB GASOLINE	6/25/2024	2,000
CBT	July 2024	C	CORN	6/27/2024	1,200
CBT	July 2024	KW	KC WHEAT	6/27/2024	1,200
CBT	July 2024	O	OATS	6/27/2024	600
CBT	July 2024	14	ROUGH RICE	6/27/2024	800
CBT	July 2024	S	SOYBEAN	6/27/2024	1,200
CBT	July 2024	6	SOYBEAN MEAL	6/27/2024	1,500
CBT	July 2024	7	SOYBEAN OIL	6/27/2024	1,100
CBT	July 2024	W	WHEAT	6/27/2024	1,200
COMEX	July 2024	HG	COPPER FUTURES	6/27/2024	300 ¹
COMEX	July 2024	GC	GOLD FUTURES	6/27/2024	6,000
COMEX	July 2024	SI	SILVER FUTURES	6/27/2024	3,000
NYMEX	July 2024	PA	PALLADIUM FUTURES	6/27/2024	50
NYMEX	July 2024	PL	PLATINUM FUTURES	6/27/2024	500
CME	July 2024	CB	BUTTER (CASH STLD)	6/28/2024	500
CME	July 2024	NF	CASH NONFAT DRY MILK	6/28/2024	1,000
CME	July 2024	DY	DRY WHEY	6/28/2024	300
CME	July 2024	LN	LEAN HOG	7/8/2024	950
CME	July 2024	BTC	BITCOIN	7/23/2024	2,000

¹ See Notice: [MSN-06-10-24B](#)

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

For CME & CBOT Products:

Sandra Valtierra, Manager	312.347.4137	sandra.valtierra@cmegroup.com
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For NYMEX & COMEX Products:

Thomas Dixon, Sr. Director	212.299.2901	thomas.dixon@cmegroup.com
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