



Market Surveillance

DATE: May 15, 2024

NOTICE #: MSN05-15-24

SUBJECT: Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Options on Euro Short-Term Rate (€STR) Futures Contract

In connection with the initial listing of the Chicago Mercantile Exchange Inc.'s ("CME") Options on Euro Short-Term Rate (€STR) Futures Contract (the "Contract") on trade date Monday, May 20, 2024 (see [SER-9351R](#) published on April 30, 2024), please note below and in [Appendix B](#) of CME Submission No. [24-138](#) the accountability levels (Rule 560), aggregation allocation, and reportable level (Rule 561) for the contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Single & All Month Aggregate Into Futures Equivalent Leg (1)	Single & All Month Accountability Levels Leg (1) / Leg (2)
Options on Euro Short-Term Rate (€STR) Futures	480A	ESR	2,500 Euro * Contract-Grade IMM Index	850	ESR	10,000

Effective trade date Monday, May 20, 2024, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the Submission.

The commodity code is provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

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