

Market Surveillance

DATE: April 8, 2024

NOTICE #: MSN04-08-24

SUBJECT: **Effective Dates for Spot Month Position Limits in the May 2024 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	MAY 2024	CL	CRUDE OIL - initial step down	04/17/2024	6,000
NYMEX	MAY 2024	CL	CRUDE OIL - subsequent	04/18/2024	5,000
NYMEX	MAY 2024	CL	CRUDE OIL - subsequent	04/19/2024	4,000
NYMEX	MAY 2024	NG	NATURAL GAS HENRY HUB	04/23/2024	2,000
NYMEX	MAY 2024	HO	NY HARBOR ULSD	04/25/2024	2,000
NYMEX	MAY 2024	RB	RBOB GASOLINE	04/25/2024	2,000
NYMEX	MAY 2024	PA	PALLADIUM FUTURES	04/29/2024	50
NYMEX	MAY 2024	PL	PLATINUM FUTURES	04/29/2024	500
COMEX	MAY 2024	HG	COPPER FUTURES	04/29/2024	600
COMEX	MAY 2024	GC	GOLD FUTURES	04/29/2024	6,000
COMEX	MAY 2024	SI	SILVER FUTURES	04/29/2024	3,000
CBT	MAY 2024	C, YV	CORN and MINI-SIZED CORN	04/29/2024	1,200 Aggregate ¹
CBT	MAY 2024	KW, MKC	KC WHEAT and MINI-SIZED KC WHEAT	04/29/2024	1,200 Aggregate ¹
CBT	MAY 2024	O	OATS	04/29/2024	600
CBT	MAY 2024	14	ROUGH RICE	04/29/2024	800
CBT	MAY 2024	S, YK	SOYBEANS and MINI-SIZED SOYBEANS	04/29/2024	1,200 Aggregate ¹
CBT	MAY 2024	06	SOYBEAN MEAL	04/29/2024	1,500
CBT	MAY 2024	07	SOYBEAN OIL	04/29/2024	1,100
CBT	MAY 2024	W, YW	WHEAT and MINI-SIZED WHEAT	04/29/2024	1,200 Aggregate ¹
CME	MAY 2024	BTC	BITCOIN - initial step down	04/30/2024	4,000
CME	MAY 2024	CB	BUTTER (CASH STLD)	04/30/2024	500
CME	MAY 2024	NF	CASH NONFAT DRY MILK	04/30/2024	1,000
CME	MAY 2024	DY	DRY WHEY	04/30/2024	300
CME	MAY 2024	LN	LEAN HOG	05/07/2024	950
CME	MAY 2024	62	FEEDER CATTLE	05/09/2024	300
CME	MAY 2024	BTC	BITCOIN - subsequent	05/28/2024	2,000

¹ One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

Please refer to the "Position Limit, Position Accountability, and Reportable Level Table" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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