



## Market Surveillance

**DATE:** March 20, 2024

**NOTICE #:** MSN03-20-24B

**SUBJECT: Position Limit, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Options on Urea (Granular) FOB US Gulf Futures Contract**

In connection with the listing of the Board of Trade of the City of Chicago, Inc.'s ("CBOT" or "Exchange") Options on Urea (Granular) FOB US Gulf Futures (the "Contract") on trade date Monday, March 25, 2024 (see [SER-9342R](#) published on March 15, 2024), please note below and in [Exhibit B](#) of CBOT Submission No. [24-097](#) the corresponding position limit (Rule 559), aggregation allocation, accountability levels (Rule 560) and reportable level (Rule 561) for the new contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single & All Month Accountability Level Leg (1) / Leg (2)
Options on Urea (Granular) FOB US Gulf Futures	41A	UGO	100 Short tons	25	UFV	1 UGO : 1 UFV	400	1,000

Effective trade date Monday, March 25, 2024, and pending all relevant CFTC regulatory review periods, the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook will be amended in accordance with the CBOT Submissions.

The commodity code is provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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