

Market Surveillance

DATE: February 13, 2024

NOTICE #: MSN02-13-24

SUBJECT: **Effective Dates for Spot Month Position Limits in the March 2024 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	MAR 2024	CL	CRUDE OIL - initial step down	02/14/2024	6,000
NYMEX	MAR 2024	CL	CRUDE OIL - subsequent	02/15/2024	5,000
NYMEX	MAR 2024	CL	CRUDE OIL - subsequent	02/16/2024	4,000
NYMEX	MAR 2024	NG	NATURAL GAS HENRY HUB	02/22/2024	2,000
NYMEX	MAR 2024	HO	NY HARBOR ULSD	02/26/2024	2,000
NYMEX	MAR 2024	RB	RBOB GASOLINE	02/26/2024	2,000
NYMEX	MAR 2024	PA	PALLADIUM FUTURES	02/28/2024	50
NYMEX	MAR 2024	PL	PLATINUM FUTURES	02/28/2024	500
COMEX	MAR 2024	GC	GOLD FUTURES	02/28/2024	6,000
COMEX	MAR 2024	HG	COPPER FUTURES	02/28/2024	600
COMEX	MAR 2024	SI	SILVER FUTURES	02/28/2024	3,000
CBT	MAR 2024	06	SOYBEAN MEAL	02/28/2024	1,500
CBT	MAR 2024	07	SOYBEAN OIL	02/28/2024	1,100
CBT	MAR 2024	14	ROUGH RICE	02/28/2024	800
CBT	MAR 2024	C, YC	CORN and MINI-SIZED CORN	02/28/2024	1,200 Aggregate ¹
CBT	MAR 2024	KW, MKC	KC WHEAT and MINI-SIZED KC WHEAT	02/28/2024	1,200 Aggregate ¹
CBT	MAR 2024	O	OATS	02/28/2024	600
CBT	MAR 2024	S, YK	SOYBEANS and MINI-SIZED SOYBEANS	02/28/2024	1,200 Aggregate ¹
CBT	MAR 2024	W, YW	WHEAT and MINI-SIZED WHEAT	02/28/2024	1,200 Aggregate ¹
CME	MAR 2024	BTC	BITCOIN - initial step down	02/29/2024	4,000
CME	MAR 2024	CB	BUTTER (CASH STLD)	02/29/2024	500
CME	MAR 2024	DY	DRY WHEY	02/29/2024	300
CME	MAR 2024	NF	CASH NONFAT DRY MILK	02/29/2024	1,000
CBT	MAR 2024	17	US TREASURY BOND	03/05/2024	30,000

¹ One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

CBT	MAR 2024	21	US TREASURY NOTE	03/05/2024	75,000
CBT	MAR 2024	TN	ULTRA 10-YR US TREASURY NOTE	03/05/2024	125,000
CBT	MAR 2024	UBE	ULTRA US TREASURY BOND	03/05/2024	80,000
CME	MAR 2024	62	FEEDER CATTLE	03/14/2024	300
CBT	MAR 2024	25	MEDIUM-TERM US TREASURY NOTE	03/14/2024	85,000
CBT	MAR 2024	26	SHORT-TERM US TREASURY NOTE	03/14/2024	35,000
CBT	MAR 2024	3YR	3-YR US TREASURY NOTE	03/14/2024	30,000
CME	MAR 2024	BTC	BITCOIN - subsequent	03/25/2024	2,000

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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