

Market Surveillance

DATE: January 17, 2024

NOTICE #: MSN01-17-24B

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Gold, Silver, and Copper Weekly Tuesday and Thursday Option Contracts

In connection with the initial listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") Gold, Silver, and Copper Weekly Tuesday and Thursday Option Contracts (the "Contracts") on trade date Monday, January 22, 2024 (see [SER-9303](#) published December 19, 2023), please note below and in [Exhibit C](#) of COMEX Submission No. [23-471R](#) the corresponding spot-month position limits (Rule 559), aggregation allocations, single month and all month accountability levels (Rule 560) and reportable levels (Rule 561).

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single & All Month Accountability Level Leg (1) / Leg (2)
<u>Gold Weekly Tuesday Option – week 1</u>	<u>1008</u>	<u>G1T</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G1T : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Tuesday Option – week 2</u>	<u>1008</u>	<u>G2T</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G2T : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Tuesday Option – week 3</u>	<u>1008</u>	<u>G3T</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G3T : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Tuesday Option – week 4</u>	<u>1008</u>	<u>G4T</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G4T : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Tuesday Option – week 5</u>	<u>1008</u>	<u>G5T</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G5T : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Thursday Option – week 1</u>	<u>1008</u>	<u>G1R</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G1R : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Thursday Option – week 2</u>	<u>1008</u>	<u>G2R</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G2R : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Thursday Option – week 3</u>	<u>1008</u>	<u>G3R</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G3R : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Thursday Option – week 4</u>	<u>1008</u>	<u>G4R</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G4R : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Gold Weekly Thursday Option – week 5</u>	<u>1008</u>	<u>G5R</u>	<u>100 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>1 G5R : 1 GC</u>	<u>6,000</u>	<u>8,000</u>

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single & All Month Accountability Level Leg (1) / Leg (2)
<u>Silver Weekly Tuesday Option – week 1</u>	<u>1009</u>	<u>S1T</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 S1T : 1 SI</u>	<u>3,000</u>	<u>6,000</u>

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<u>Silver Weekly Tuesday Option – week 2</u>	<u>1009</u>	<u>S2T</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 S2T : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Tuesday Option – week 3</u>	<u>1009</u>	<u>S3T</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 S3T : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Tuesday Option – week 4</u>	<u>1009</u>	<u>S4T</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 S4T : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Tuesday Option – week 5</u>	<u>1009</u>	<u>S5T</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 S5T : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Thursday Option – week 1</u>	<u>1009</u>	<u>R1S</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 R1S : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Thursday Option – week 2</u>	<u>1009</u>	<u>R2S</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 R2S : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Thursday Option – week 3</u>	<u>1009</u>	<u>R3S</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 R3S : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Thursday Option – week 4</u>	<u>1009</u>	<u>R4S</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 R4S : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Silver Weekly Thursday Option – week 5</u>	<u>1009</u>	<u>R5S</u>	<u>5,000 Troy ounces</u>	<u>25</u>	<u>SI</u>	<u>1 R5S : 1 SI</u>	<u>3,000</u>	<u>6,000</u>
<u>Copper Weekly Tuesday Option – week 1</u>	<u>1010</u>	<u>H1T</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H1T : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Tuesday Option – week 2</u>	<u>1010</u>	<u>H2T</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H2T : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Tuesday Option – week 3</u>	<u>1010</u>	<u>H3T</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H3T : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Tuesday Option – week 4</u>	<u>1010</u>	<u>H4T</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H4T : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Tuesday Option – week 5</u>	<u>1010</u>	<u>H5T</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H5T : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Thursday Option – week 1</u>	<u>1010</u>	<u>H1R</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H1R : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Thursday Option – week 2</u>	<u>1010</u>	<u>H2R</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H2R : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Thursday Option – week 3</u>	<u>1010</u>	<u>H3R</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H3R : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Thursday Option – week 4</u>	<u>1010</u>	<u>H4R</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H4R : 1 HG</u>	<u>600</u>	<u>5,000</u>
<u>Copper Weekly Thursday Option – week 5</u>	<u>1010</u>	<u>H5R</u>	<u>25,000 Pounds</u>	<u>25</u>	<u>HG</u>	<u>1 H5R : 1 HG</u>	<u>600</u>	<u>5,000</u>

Effective trade date Monday, January 22, 2024 and pending all relevant CFTC regulatory review periods, the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook will be amended in accordance with the COMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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