



## Market Surveillance

**DATE:** December 6, 2023

**NOTICE #:** MSN12-06-23B

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Lithium Hydroxide CIF CJK (Fastmarkets) Average Price Option and Cobalt Metal (Fastmarkets) Average Price Option Contracts

In connection with the initial listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") Lithium Hydroxide CIF CJK (Fastmarkets) Average Price Option and Cobalt Metal (Fastmarkets) Average Price Option contracts (the "Contracts") on trade date Monday, December 11, 2023 (see [SER-9290](#) published November 21, 2023), please note below and in [Exhibit B](#) of COMEX Submission No. [23-453](#) the corresponding spot-month position limits (Rule 559), aggregation allocations, single month and all month accountability levels (Rule 560) and reportable levels (Rule 561). The new, financially settled contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
<u>Lithium Hydroxide CIF CJK (Fastmarkets) Average Price Option</u>	<u>700</u>	<u>LHO</u>	<u>1,000 Kilograms</u>	<u>25</u>	<u>LTH</u>	<u>1 LHO : 1 LTH</u>	<u>400</u>	<u>800</u>	<u>1,600</u>
<u>Cobalt Metal (Fastmarkets) Average Price Option</u>	<u>690</u>	<u>COO</u>	<u>2,204.62 Pounds</u>	<u>25</u>	<u>COB</u>	<u>1 COO : 1 COB</u>	<u>800</u>	<u>1,600</u>	<u>3,200</u>

Effective trade date Monday, December 11, 2023, and pending all relevant CFTC regulatory review periods, the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook will be amended in accordance with the COMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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