



## Market Surveillance

**DATE:** October 30, 2023

**NOTICE #:** MSN10-30-23

**SUBJECT:** Delisting of Two (2) European Low Sulphur Gasoil Futures and Option Contracts and Related Aggregation and Position Limits Amendments

Effective on Monday, October 30, 2023, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") delisted the European Low Sulphur Gasoil (1,000mt) Bullet Futures (commodity code BG) and European-Style Low Sulphur Gasoil Option (commodity code F8) as noted in [Exhibit B](#) of NYMEX Submission No. [23-395](#). As a result of the delisting, the Exchange (i) amended the aggregation allocations of certain existing related contracts (the "Amended Contracts") to reflect the new aggregation allocations and (ii) adjusted the values of the spot month limits and accountability levels such that the values are reflected in net futures equivalents of the new parent contract. These amendments are reflected in the table below.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single and All Month Aggregate Into Futures Equivalent Leg (1)	Single and All Month Aggregate Into Futures Equivalent Leg (2)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Single and All Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single and All Month Accountability Level Leg (1) / Leg (2)
European Low Sulphur Gasoil (100mt) Bullet Futures	712	7F	100 Metric tons	25	<del>BG 7F</del>		<del>10 7F : 1 BG</del>		<del>1,500 15,000</del>	<del>5,000 50,000</del>
European Low Sulphur Gasoil Calendar Spread Option (One Month)	552	GXA	100 Metric tons	25	<del>BG 7F</del>	<del>BG 7F</del>	<del>10 GXA : 1 BG</del> <del>1 GXA : 1 7F</del>	<del>10 GXA : -1 BG</del> <del>1 GXA : -1 7F</del>	<del>1,500 15,000</del>	<del>5,000/5,000</del> <del>50,000/50,000</del>
European Low Sulphur Gasoil Calendar Spread Option (Two Month)	552	GXB	100 Metric tons	25	<del>BG 7F</del>	<del>BG 7F</del>	<del>10 GXB : 1 BG</del> <del>1 GXB : 1 7F</del>	<del>10 GXB : -1 BG</del> <del>1 GXB : -1 7F</del>	<del>1,500 15,000</del>	<del>5,000/5,000</del> <del>50,000/50,000</del>

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single and All Month Aggregate Into Futures Equivalent Leg (1)	Single and All Month Aggregate Into Futures Equivalent Leg (2)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Single and All Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single and All Month Accountability Level Leg (1) / Leg (2)
European Low Sulphur Gasoil Calendar Spread Option (Three Month)	552	GXC	100 Metric tons	25	<b>BG 7F</b>	<b>BG 7F</b>	<b>10 GXC : 1 BG 1 GXC : 1 7F</b>	<b>10 GXC : -1 BG 1 GXC : -1 7F</b>	<b>1,500 15,000</b>	<b>5,000/5,000 50,000/50,000</b>
European Low Sulphur Gasoil Calendar Spread Option (Six Month)	552	GXM	100 Metric tons	25	<b>BG 7F</b>	<b>BG 7F</b>	<b>10 GXM : 1 BG 1 GXM : 1 7F</b>	<b>10 GXM : -1 BG 1 GXM : -1 7F</b>	<b>1,500 15,000</b>	<b>5,000/5,000 50,000/50,000</b>
European Low Sulphur Gasoil Calendar Spread Option (Twelve Month)	552	GXZ	100 Metric tons	25	<b>BG 7F</b>	<b>BG 7F</b>	<b>10 GXZ : 1 BG 1 GXZ : 1 7F</b>	<b>10 GXZ : -1 BG 1 GXZ : -1 7F</b>	<b>1,500 15,000</b>	<b>5,000/5,000 50,000/50,000</b>

Effective on October 30, 2023, the Exchange will amend the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook in accordance with in [Exhibit B](#) of NYMEX Submission No. [23-395](#).

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

Surveillance:

Thomas Dixon

[Thomas.Dixon@cme.com](mailto:Thomas.Dixon@cme.com)

+1 212 299-2901

Large Trader Reporting:

Sandra Valtierra

[Sandra.Valtierra@cme.com](mailto:Sandra.Valtierra@cme.com)

+1 312 347 4137