



Market Surveillance

DATE: September 27, 2023

NOTICE #: MSN09-27-23C

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Ten (10) European Gasoline Futures and Options Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Ten (10) European Gasoline Futures and Options Contracts (collectively the "Contracts") on trade date Monday October 2, 2023 (see [SER-9242R](#) published September 6, 2023), please note below and in [Exhibit B](#) of NYMEX Submission No. [23-246R](#), the corresponding spot-month position limits (Rule 559), aggregation allocations, single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (2)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Spot, Single, and All Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
<u>Mini Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE Barges</u> <u>(Argus)</u> <u>Futures</u>	<u>1437</u>	<u>OMN</u>	<u>100</u> <u>Metric Tons</u>	<u>GNO</u>		<u>10 OMN : 1 GNO</u>		<u>400</u>	<u>2,000</u>	<u>2,500</u>
<u>Mini Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE Barges</u> <u>(Argus)</u> <u>BALMO</u> <u>Futures</u>	<u>1438</u>	<u>MBO</u>	<u>100</u> <u>Metric Tons</u>	<u>GNO</u>		<u>10 MBO : 1 GNO</u>		<u>400</u>	<u>2,000</u>	<u>2,500</u>
<u>Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE Barges</u> <u>(Argus)</u> <u>Crack Spread (1000mt)</u> <u>Futures</u>	<u>1439</u>	<u>NBO</u>	<u>8,330</u> <u>Barrels</u>	<u>GNO</u>	<u>BB</u>	<u>1 NBO : 1 GNO</u>	<u>1 NBO : -8.33 BB</u>	<u>400/7,000</u>	<u>2,000/10,000</u>	<u>2,500/20,000</u>

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<u>Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE</u> <u>Barges (Argus)</u> <u>Crack Spread (1000mt)</u> <u>BALMO</u> <u>Futures</u>	<u>1440</u>	<u>MCB</u>	<u>8,330 Barrels</u>	<u>GNO</u>	<u>BB</u>	<u>1 MCB : 1 GNO</u>	<u>1 MCB : -8.33 BB</u>	<u>400/7,000</u>	<u>2,000/10,000</u>	<u>2,500/20,000</u>
<u>Mini Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE</u> <u>Barges (Argus)</u> <u>Crack Spread (100mt)</u> <u>Futures</u>	<u>1441</u>	<u>MCS</u>	<u>833 Barrels</u>	<u>GNO</u>	<u>BB</u>	<u>10 MCS : 1 GNO</u>	<u>10 MCS : -8.33 BB</u>	<u>400/7,000</u>	<u>2,000/10,000</u>	<u>2,500/20,000</u>
<u>Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE</u> <u>Barges (Argus)</u> <u>Crack Spread</u> <u>BALMO</u> <u>Futures</u>	<u>1443</u>	<u>MCE</u>	<u>1,000 Barrels</u>	<u>GNO</u>	<u>BB</u>	<u>8.33 MCE : 1 GNO</u>	<u>1 MCE : -1 BB</u>	<u>400/7,000</u>	<u>2,000/10,000</u>	<u>2,500/20,000</u>
<u>Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE</u> <u>Barges (Argus) vs European Naphtha CIF NWE (Platts) Futures</u>	<u>1444</u>	<u>MCF</u>	<u>1,000 Metric Tons</u>	<u>GNO</u>	<u>UN</u>	<u>1 MCF : 1 GNO</u>	<u>1 MCF : -1 UN</u>	<u>400/500</u>	<u>2,000/1,500</u>	<u>2,500/1,500</u>
<u>Gasoline</u> <u>Eurobob</u> <u>Non-Oxy</u> <u>NWE</u> <u>Barges (Argus) vs European Naphtha CIF NWE (Platts) BALMO</u> <u>Futures</u>	<u>1445</u>	<u>MCN</u>	<u>1,000 Metric Tons</u>	<u>GNO</u>	<u>UN</u>	<u>1 MCN : 1 GNO</u>	<u>1 MCN : -1 UN</u>	<u>400/500</u>	<u>2,000/1,500</u>	<u>2,500/1,500</u>

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (2)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Spot, Single, and All Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
<u>Singapore Gasoline 92 Unleaded (Platts) vs Gasoline Eurobob Non-Oxy NWE Barges (Argus) BALMO Futures</u>	<u>1025</u>	<u>SGO</u>	<u>1,000 Barrels</u>	<u>1N</u>	<u>GNO</u>	<u>1 SGO : 1 1N</u>	<u>8.33 SGO : -1 GNO</u>	<u>1,000/400</u>	<u>5,000/ 2,000</u>	<u>7,000/ 2,500</u>
<u>Gasoline Eurobob Non-Oxy NWE Barges (Argus) Crack Spread Average Price Option</u>	<u>1026</u>	<u>EBO</u>	<u>1,000 Barrels</u>	<u>GNO</u>	<u>BB</u>	<u>8.33 EBO : 1 GNO</u>	<u>1 EBO : -1 BB</u>	<u>400/7,000</u>	<u>2,000/ 10,000</u>	<u>2,500/ 20,000</u>

Effective trade date Monday October 2, 2023, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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