



Market Surveillance

DATE: September 27, 2023

NOTICE #: MSN09-27-23B

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Micro Gold Option and Micro Gold Weekly Monday, Wednesday, and Friday Option Contracts

In connection with the initial listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") Micro Gold Option and Micro Gold Weekly Monday, Wednesday, and Friday Option Contracts (the "Contracts") on trade date Monday, October 2, 2023 (see [SER-9247](#) published September 11, 2023), please note below and in [Exhibit B](#) of COMEX Submission No. [23-328](#) the corresponding spot-month position limits (Rule 559), aggregation allocations, single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2))	Single & All Month Accountability Level Leg (1) / Leg (2)
<u>Micro Gold Option</u>	<u>124</u>	<u>OMG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 OMG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Monday Option – week 1</u>	<u>125</u>	<u>1MG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 1MG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Monday Option – week 2</u>	<u>125</u>	<u>2MG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 2MG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Monday Option – week 3</u>	<u>125</u>	<u>3MG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 3MG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Monday Option – week 4</u>	<u>125</u>	<u>4MG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 4MG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Monday Option – week 5</u>	<u>125</u>	<u>5MG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 5MG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Wednesday Option – week 1</u>	<u>125</u>	<u>1WG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 1WG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2))	Single & All Month Accountability Level Leg (1) / Leg (2)
<u>Micro Gold Weekly Wednesday Option – week 2</u>	<u>125</u>	<u>2WG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 2WG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Wednesday Option – week 3</u>	<u>125</u>	<u>3WG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 3WG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Wednesday Option – week 4</u>	<u>125</u>	<u>4WG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 4WG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Wednesday Option – week 5</u>	<u>125</u>	<u>5WG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 5WG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Friday Option – week 1</u>	<u>125</u>	<u>1FG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 1FG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Friday Option – week 2</u>	<u>125</u>	<u>2FG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 2FG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Friday Option – week 3</u>	<u>125</u>	<u>3FG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 3FG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Friday Option – week 4</u>	<u>125</u>	<u>4FG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 4FG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>
<u>Micro Gold Weekly Friday Option – week 5</u>	<u>125</u>	<u>5FG</u>	<u>10 Troy ounces</u>	<u>50</u>	<u>GC</u>	<u>10 5FG : 1 GC</u>	<u>6,000</u>	<u>8,000</u>

Effective trade date Monday, October 2, 2023, and pending all relevant CFTC regulatory review periods, the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook will be amended in accordance with the COMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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