

## Market Surveillance

**DATE:** September 13, 2023

**NOTICE #:** MSN09-13-23

**SUBJECT:** **Effective Dates for Spot Month Position Limits in the October 2023 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product Desc	Effective Spot Date (Close of Trading)	Spot Month Limit
NYMEX	OCT 2023	CL	CRUDE OIL - initial step down	09/15/2023	6,000
NYMEX	OCT 2023	CL	CRUDE OIL - subsequent	09/18/2023	5,000
NYMEX	OCT 2023	CL	CRUDE OIL - subsequent	09/19/2023	4,000
NYMEX	OCT 2023	NG	NATURAL GAS HENRY HUB	09/22/2023	2,000
NYMEX	OCT 2023	RB	RBOB GASOLINE	09/26/2023	2,000
NYMEX	OCT 2023	HO	NY HARBOR ULSD	09/26/2023	2,000
NYMEX	OCT 2023	PA	PALLADIUM FUTURES	09/28/2023	50
NYMEX	OCT 2023	PL	PLATINUM FUTURES	09/28/2023	500
COMEX	OCT 2023	GC	GOLD FUTURES	09/28/2023	6,000
COMEX	OCT 2023	HG	COPPER FUTURES	09/28/2023	600
COMEX	OCT 2023	SI	SILVER FUTURES	09/28/2023	3,000
CBT	OCT 2023	07	SOYBEAN OIL	09/28/2023	1,100
CBT	OCT 2023	06	SOYBEAN MEAL	09/28/2023	1,500
CME	OCT 2023	DY	DRY WHEY	09/29/2023	300
CME	OCT 2023	NF	CASH NONFAT DRY MILK	09/29/2023	1,000
CME	OCT 2023	CB	BUTTER (CASH STLD)	09/29/2023	500
CME	OCT 2023	BTC	BITCOIN - initial step down	09/29/2023	4,000
CME	OCT 2023	LN	LEAN HOG	10/06/2023	950
CME	OCT 2023	48	LIVE CATTLE - initial step down	10/09/2023	600
CME	OCT 2023	62	FEEDER CATTLE	10/12/2023	300
CME	OCT 2023	48	LIVE CATTLE - subsequent	10/24/2023	300
CME	OCT 2023	BTC	BITCOIN - subsequent	10/24/2023	2,000
CME	OCT 2023	48	LIVE CATTLE - subsequent	10/27/2023	200

Please refer to the “[Position Limit, Position Accountability, and Reportable Level Table](#)” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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