



Market Surveillance

DATE: August 9, 2023

NOTICE #: MSN08-09-23

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Argus Butane (Saudi Aramco) Futures Contract

In connection with the listing of the New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Argus Butane (Saudi Aramco) Futures contract (the "Contract") on trade date Monday, August 14, 2023 (See [SER-9215](#) published on July 18, 2023), please note below and in [Exhibit B](#) of NYMEX Submission No. [23-226](#) the corresponding position limits (Rule 559), accountability levels (Rule 560), aggregation allocations and reportable levels (Rule 561) for the contracts. In addition, the position limit aggregation of the existing Mini Argus Butane (Saudi Aramco) Futures will also be amended as detailed in [Exhibit B](#) of NYMEX Submission No. [23-226](#).

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single and All Month Accountability Level Leg (1) / Leg (2)
<u>Argus Butane (Saudi Aramco) Futures</u>	<u>861</u>	<u>MBA</u>	<u>1,000 Metric tons</u>	<u>25</u>	<u>MBA</u>		<u>175</u>	<u>300</u>
Mini Argus Butane (Saudi Aramco) Futures	916	MAA	100 Metric tons	25	MAA MBA	<u>10 MAA : 1 MBA</u>	1,750 <u>175</u>	1,500 <u>300</u>

Effective trade date Monday, August 14, 2023, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Thomas Dixon

Thomas.Dixon@cmegroup.com

+1 212 299-2901

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347 4137