



Market Surveillance

DATE: July 26, 2023

NOTICE #: MSN07-26-23

SUBJECT: Position Limit, Position Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Ether/Bitcoin Ratio Futures Contract

In connection with the listing of the Chicago Mercantile Exchange Inc.'s ("CME") Ether/Bitcoin Ratio Futures contract (the "Contract") on trade date Monday, July 31, 2023 (see [SER-9212](#) published on June 29, 2023), please note below and in [Appendix B](#) of CME Submission No. [23-242](#) the corresponding spot-month position limit (Rule 559), accountability levels (Rule 560), aggregation allocations and reportable level (Rule 561) for the contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Spot Month, Single Month, & All Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month & All Month Accountability Levels Leg (1) / Leg (2)
<u>Ether/Bitcoin Ratio Futures</u>	<u>351</u>	<u>EBR</u>	<u>\$1,000,000 * Ether/Bitcoin Ratio Index Points</u>	<u>1</u>	<u>EBR</u>	<u>4,000</u>	<u>5,000</u>

Effective trade date Monday, July 31, 2023, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the Submission.

The commodity code is provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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