

Market Surveillance

DATE: June 9, 2023

NOTICE #: MSN06-09-23

SUBJECT: **Effective Dates for Spot Month Position Limits in the July 2023 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product Desc	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	JULY 2023	CL	CRUDE OIL - initial step down	06/14/2023	6,000
NYMEX	JULY 2023	CL	CRUDE OIL - subsequent	06/15/2023	5,000
NYMEX	JULY 2023	CL	CRUDE OIL - subsequent	06/16/2023	4,000
NYMEX	JULY 2023	NG	NATURAL GAS HENRY HUB	06/23/2023	2,000
NYMEX	JULY 2023	HO	NY HARBOR ULSD	06/27/2023	2,000
NYMEX	JULY 2023	RB	RBOB GASOLINE	06/27/2023	2,000
NYMEX	JULY 2023	PA	PALLADIUM FUTURES	06/29/2023	50
NYMEX	JULY 2023	PL	PLATINUM FUTURES	06/29/2023	500
COMEX	JULY 2023	HG	COPPER FUTURES	06/29/2023	600
COMEX	JULY 2023	SI	SILVER FUTURES	06/29/2023	3,000
COMEX	JULY 2023	GC	GOLD FUTURES	06/29/2023	6,000
CBT	JULY 2023	S, YK	SOYBEAN and MINI SOYBEANS	06/29/2023	1,200 Aggregate ¹
CBT	JULY 2023	W, YW	WHEAT and MINI-SIZED WHEAT	06/29/2023	1,200 Aggregate ¹
CBT	JULY 2023	C, YC	CORN and MINI-SIZED CORN	06/29/2023	1,200 Aggregate ¹
CBT	JULY 2023	KW, MKC	KC WHEAT and MINI-SIZED KC WHEAT	06/29/2023	1,200 Aggregate ¹
CBT	JULY 2023	O	OATS	06/29/2023	600
CBT	JULY 2023	14	ROUGH RICE	06/29/2023	800
CBT	JULY 2023	06	SOYBEAN MEAL	06/29/2023	1,500
CBT	JULY 2023	07	SOYBEAN OIL	06/29/2023	1,100
CME	JULY 2023	CB	BUTTER (CASH STLD)	06/30/2023	500
CME	JULY 2023	DY	DRY WHEY	06/30/2023	300
CME	JULY 2023	NF	CASH NONFAT DRY MILK	06/30/2023	1,000
CME	JULY 2023	BTC	BITCOIN - initial step down	06/30/2023	4,000
CME	JULY 2023	LN	LEAN HOG	07/10/2023	950
CME	JULY 2023	BTC	BITCOIN - subsequent	07/25/2023	2,000

¹ One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

Please refer to the "Position Limit, Position Accountability, and Reportable Level Table" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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