

## Market Surveillance

**DATE:** May 09, 2023

**NOTICE #:** MSN05-09-23

**SUBJECT:** **Effective Dates for Spot Month Position Limits in the June 2023 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

| Exchange | Contract Month | Commodity Code | Product Desc                    | Effective Trade Date (Close of Trading) | Spot Month Limit |
|----------|----------------|----------------|---------------------------------|-----------------------------------------|------------------|
| NYMEX    | JUNE 2023      | CL             | CRUDE OIL - initial step down   | 05/17/2023                              | 6,000            |
| NYMEX    | JUNE 2023      | CL             | CRUDE OIL - subsequent          | 05/18/2023                              | 5,000            |
| NYMEX    | JUNE 2023      | CL             | CRUDE OIL - subsequent          | 05/19/2023                              | 4,000            |
| NYMEX    | JUNE 2023      | NG             | NATURAL GAS HENRY HUB           | 05/23/2023                              | 2,000            |
| NYMEX    | JUNE 2023      | HO             | NY HARBOR ULSD                  | 05/25/2023                              | 2,000            |
| NYMEX    | JUNE 2023      | RB             | RBOB GASOLINE                   | 05/25/2023                              | 2,000            |
| NYMEX    | JUNE 2023      | PA             | PALLADIUM FUTURES               | 05/30/2023                              | 50               |
| NYMEX    | JUNE 2023      | PL             | PLATINUM FUTURES                | 05/30/2023                              | 500              |
| COMEX    | JUNE 2023      | HG             | COPPER FUTURES                  | 05/30/2023                              | 600              |
| COMEX    | JUNE 2023      | GC             | GOLD FUTURES                    | 05/30/2023                              | 6,000            |
| COMEX    | JUNE 2023      | SI             | SILVER FUTURES                  | 05/30/2023                              | 3,000            |
| CME      | JUNE 2023      | BTC            | BITCOIN - initial step down     | 05/31/2023                              | 4,000            |
| CME      | JUNE 2023      | CB             | BUTTER (CASH STLD)              | 05/31/2023                              | 500              |
| CME      | JUNE 2023      | NF             | CASH NONFAT DRY MILK            | 05/31/2023                              | 1,000            |
| CME      | JUNE 2023      | DY             | DRY WHEY                        | 05/31/2023                              | 300              |
| CME      | JUNE 2023      | 48             | LIVE CATTLE - initial step down | 06/05/2023                              | 600              |
| CBT      | JUNE 2023      | TN             | ULTRA 10-YEAR US TREASURY NOTE  | 06/06/2023                              | 125,000          |
| CBT      | JUNE 2023      | TWE            | 20-YEAR US TREASURY BOND        | 06/06/2023                              | 80,000           |
| CBT      | JUNE 2023      | UBE            | ULTRA US TREASURY BOND          | 06/06/2023                              | 80,000           |
| CBT      | JUNE 2023      | 21             | LONG-TERM US TREASURY NOTE      | 06/06/2023                              | 100,000          |
| CBT      | JUNE 2023      | 17             | US TREASURY BOND                | 06/06/2023                              | 30,000           |
| CME      | JUNE 2023      | LN             | LEAN HOG                        | 06/07/2023                              | 950              |
| CBT      | JUNE 2023      | 3YR            | 3-YEAR US TREASURY NOTE         | 06/15/2023                              | 30,000           |
| CBT      | JUNE 2023      | 25             | MEDIUM TERM US TREASURY NOTE    | 06/15/2023                              | 85,000           |
| CBT      | JUNE 2023      | 26             | SHORT-TERM US TREASURY NOTE     | 06/15/2023                              | 35,000           |
| CME      | JUNE 2023      | 48             | LIVE CATTLE - subsequent        | 06/23/2023                              | 300              |
| CME      | JUNE 2023      | BTC            | BITCOIN - subsequent            | 06/27/2023                              | 2,000            |
| CME      | JUNE 2023      | 48             | LIVE CATTLE - subsequent        | 06/28/2023                              | 200              |

Please refer to the "[Position Limit, Position Accountability, and Reportable Level Table](#)" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

**For CME & CBOT Products:**

|                           |              |                                                                                  |
|---------------------------|--------------|----------------------------------------------------------------------------------|
| Sandra Valtierra, Manager | 312.347.4137 | <a href="mailto:sandra.valtierra@cmegroup.com">sandra.valtierra@cmegroup.com</a> |
|---------------------------|--------------|----------------------------------------------------------------------------------|

**For NYMEX & COMEX Products:**

|                            |              |                                                                          |
|----------------------------|--------------|--------------------------------------------------------------------------|
| Thomas Dixon, Sr. Director | 212.299.2901 | <a href="mailto:thomas.dixon@cmegroup.com">thomas.dixon@cmegroup.com</a> |
|----------------------------|--------------|--------------------------------------------------------------------------|

To subscribe to Market Surveillance emails, please follow the link:

<http://pages.cmegroup.com/subscription-center-sign-in.html>, log in with your email and check the Market Surveillance box.

THE INFORMATION CONTAINED IN THIS NOTIFICATION IS COMPILED FOR THE CONVENIENCE OF THE USER AND IS FURNISHED WITHOUT RESPONSIBILITY FOR ACCURACY OR CONTENT. IT IS ACCEPTED BY THE USER ON THE CONDITION THAT ERRORS OR OMISSIONS SHALL NOT BE MADE THE BASIS FOR ANY CLAIM, DEMAND, DEFENSE, OR CAUSE FOR ACTION.