



Market Surveillance

DATE: May 31, 2023

NOTICE #: MSN05-31-23

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the European Union Allowance (EUA) Futures and Option Contracts

In connection with the listing of the New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") European Union Allowance (EUA) Futures and Options contracts (the "Contracts") on trade date Monday, June 5, 2023 (See [SER-9193R](#) published on May 19, 2023), please note below and in [Exhibit B](#) of NYMEX Submission No. [23-220R](#) the corresponding position limits (Rule 559), accountability levels (Rule 560), aggregation allocations (Rule 559.D) and reportable levels (Rule 561) for the contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single, and All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, and All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
<u>European Union Allowance (EUA) Futures</u>	<u>1253</u>	<u>ECF</u>	<u>1,000 EUA</u>	<u>25</u>	<u>ECF</u>		<u>20,000</u>	<u>35,000</u>	<u>50,000</u>
<u>European Union Allowance (EUA) Option</u>	<u>1254</u>	<u>ECO</u>	<u>1,000 EUA</u>	<u>25</u>	<u>ECF</u>	<u>1 ECO : 1 ECF</u>	<u>20,000</u>	<u>35,000</u>	<u>50,000</u>

Effective trade date Monday, June 5, 2023, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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