



## Market Surveillance

**DATE:** May 12, 2023

**NOTICE #:** MSN05-12-23

**SUBJECT: Increase of Spot Month Position Limits of Three (3) Brent Futures Contracts and Related Aggregation Position Limits Amendments**

Effective on June 1, 2023, the New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") will increase the spot month position limits from 5,000 to 7,000 futures contract equivalent for the Brent Crude Oil Last Day Financial Futures and Brent Crude Oil Penultimate Financial Futures for the August 2023 contract month and beyond and for the Dated Brent (Platts) Financial Futures for the June 2023 contract month and beyond as noted below and in [Exhibit A](#) of NYMEX Submission No. [23-168](#). Please note that the spot month limits for the July 2023 contract month for the Brent Crude Oil Last Day Financial Futures and Brent Crude Oil Penultimate Financial Futures and for the May 2023 contract month of the Dated Brent (Platts) Financial Futures are unchanged.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
Brent Crude Oil Last Day Financial Futures	698	BZ	1,000 Barrels	25	BZ	<del>5,000</del> <b><u>7,000</u></b> (Commencing with the August 2023 contract month and beyond)
Brent Crude Oil Penultimate Financial Futures	692	BB	1,000 Barrels	25	BB	<del>5,000</del> <b><u>7,000</u></b> (Commencing with the August 2023 contract month and beyond)
Dated Brent (Platts) Financial Futures	647	UB	1,000 Barrels	25	UB	<del>5,000</del> <b><u>7,000</u></b> (Commencing with the June 2023 contract month and beyond)

Effective on June 1, 2023 and commencing with the August 2023 contract month and beyond for the Brent Crude Oil Last Day Financial Futures and Brent Crude Oil Penultimate Financial Futures and with the June 2023 contract month and beyond for the Dated Brent (Platts) Financial Futures (pending all relevant CFTC regulatory review periods) the Exchange will amend the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook in accordance with in [Exhibit A](#) of NYMEX Submission No. [23-168](#).

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

**Market Regulation**

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