



Market Surveillance

DATE: March 29, 2023

NOTICE #: MSN03-29-23

SUBJECT: Position Limits and Large Trader Reporting Requirements in Connection with the Initial Listing of Monthly and Weekly Friday Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures Contracts

In connection with the listing of the Chicago Mercantile Exchange Inc.'s ("CME") Monthly and Weekly Friday Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures (the "Contracts") on trade date Monday, April 3, 2023 (See [SER-9158R](#) published on March 17, 2023), please note below and in [Appendix B](#) of CME Submission No. [23-106](#) the corresponding position limits (Rule 559), aggregation allocations (Rule 559.D) and reportable levels (Rule 561) for the contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Spot & All Month Aggregate Into Futures Equivalent Leg (1)	Spot & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg (2)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
<u>USD/RMB Monthly Options</u>	<u>284A</u>	<u>CNH</u>	<u>100,000 U.S. Dollar</u>	<u>25</u>	<u>CNH</u>		<u>5,000</u>	<u>10,000</u>
<u>USD/RMB Weekly Friday Options – Wk 1</u>	<u>284A</u>	<u>1CN</u>	<u>100,000 U.S. Dollar</u>	<u>25</u>	<u>CNH</u>	<u>1 1CN : 1 CNH</u>	<u>5,000</u>	<u>10,000</u>
<u>USD/RMB Weekly Friday Options – Wk 2</u>	<u>284A</u>	<u>2CN</u>	<u>100,000 U.S. Dollar</u>	<u>25</u>	<u>CNH</u>	<u>1 2CN : 1 CNH</u>	<u>5,000</u>	<u>10,000</u>
<u>USD/RMB Weekly Friday Options – Wk 3</u>	<u>284A</u>	<u>3CN</u>	<u>100,000 U.S. Dollar</u>	<u>25</u>	<u>CNH</u>	<u>1 3CN : 1 CNH</u>	<u>5,000</u>	<u>10,000</u>
<u>USD/RMB Weekly Friday Options – Wk 4</u>	<u>284A</u>	<u>4CN</u>	<u>100,000 U.S. Dollar</u>	<u>25</u>	<u>CNH</u>	<u>1 4CN : 1 CNH</u>	<u>5,000</u>	<u>10,000</u>
<u>USD/RMB Weekly Friday Options – Wk 5</u>	<u>284A</u>	<u>5CN</u>	<u>100,000 U.S. Dollar</u>	<u>25</u>	<u>CNH</u>	<u>1 5CN : 1 CNH</u>	<u>5,000</u>	<u>10,000</u>

Effective trade date April 3, 2023, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

William Lange

William.Lange@cme.com

+1 312 341-7757

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cme.com

+1 312 347-4137