

Market Surveillance

DATE: March 9, 2023

NOTICE #: MSN03-09-23

SUBJECT: Effective Dates for Spot Month Position Limits in the April 2023 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product Desc	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	APR 2023	CL	CRUDE OIL - initial step down	03/16/2023	6,000
NYMEX	APR 2023	CL	CRUDE OIL - subsequent	03/17/2023	5,000
NYMEX	APR 2023	CL	CRUDE OIL - subsequent	03/20/2023	4,000
NYMEX	APR 2023	NG	NATURAL GAS HENRY HUB	03/24/2023	2,000
NYMEX	APR 2023	HO	NY HARBOR ULSD	03/28/2023	2,000
NYMEX	APR 2023	RB	RBOB GASOLINE	03/28/2023	2,000
NYMEX	APR 2023	PL	PLATINUM FUTURES	03/30/2023	500
NYMEX	APR 2023	PA	PALLADIUM FUTURES	03/30/2023	50
COMEX	APR 2023	GC	GOLD FUTURES	03/30/2023	6,000
COMEX	APR 2023	HG	COPPER FUTURES	03/30/2023	1,000
COMEX	APR 2023	SI	SILVER FUTURES	03/30/2023	3,000
CME	APR 2023	CB	BUTTER (CASH STLD)	03/31/2023	500
CME	APR 2023	DY	DRY WHEY	03/31/2023	300
CME	APR 2023	NF	CASH NONFAT DRY MILK	03/31/2023	1,000
CME	APR 2023	BTC	BITCOIN - initial step down	03/31/2023	4,000
CME	APR 2023	LN	LEAN HOG	04/10/2023	950
CME	APR 2023	48	LIVE CATTLE - initial step down	04/10/2023	600
CME	APR 2023	62	FEEDER CATTLE	04/13/2023	300
CME	APR 2023	48	LIVE CATTLE – subsequent	04/21/2023	300
CME	APR 2023	BTC	BITCOIN – subsequent	04/25/2023	2,000
CME	APR 2023	48	LIVE CATTLE – subsequent	04/26/2023	200

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

For CME & CBOT Products:

Sandra Valtierra, Manager 312.347.4137 sandra.valtierra@cmegroup.com

For NYMEX & COMEX Products:

Thomas Dixon, Sr. Director 212.299.2901 thomas.dixon@cmegroup.com

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