



Market Surveillance

DATE: March 8, 2023

NOTICE #: MSN03-08-23D

SUBJECT: Position Limit, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the NY Harbor ULSD Brent Crack Spread Average Price Option Contract

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") NY Harbor ULSD Brent Crack Spread Average Price Option Contract on trade date Monday March 13, 2023 (see [SER-9131](#) published February 14, 2023), please note below and in [Exhibit B](#) of NYMEX Submission No. [23-007](#), the corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract. The new, financially settled, contract shall have a diminishing balance.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (2)	Spot, Single & All Month Aggregate Into Ratio Leg (1)	Spot, Single & All Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
<u>NY Harbor ULSD Brent Crack Spread Average Price Option</u>	<u>1099</u>	<u>HBO</u>	<u>1,000 Barrels</u>	<u>25</u>	<u>MP</u>	<u>BB</u>	<u>1 HBO : 1 MP</u>	<u>1 HBO : -1 BB</u>	<u>2,000/5,000</u>

Effective trade date Monday, March 13, 2023, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Thomas Dixon

Thomas.Dixon@cmegroup.com

+1 212 299-2901

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347 4137