



Market Surveillance

DATE: March 8, 2023

NOTICE #: MSN03-08-23B

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Freight Route Middle East to UK Continent (TC20) (Baltic) Futures and the Freight Route Middle East to UK Continent (TC20) (Baltic) BALMO Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Freight Route Middle East to UK Continent (TC20) (Baltic) Futures and Freight Route Middle East to UK Continent (TC20) (Baltic) BALMO Futures (collectively, the "Contracts") on trade date Monday, March 13, 2023 (see [SER-9143](#) published February 15, 2023), please note below and in [Exhibit B](#) of NYMEX Submission No. [23-061](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new, financially settled, contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single & All Month Accountability Level Leg (1) / Leg (2)
<u>Freight Route Middle East to UK Continent (TC20) (Baltic) Futures</u>	<u>707</u>	<u>TF2</u>	<u>1,000 Metric Tons</u>	<u>25</u>	<u>TF2</u>		<u>500</u>	<u>5,000</u>
<u>Freight Route Middle East to UK Continent (TC20) (Baltic) BALMO Futures</u>	<u>708</u>	<u>TFB</u>	<u>1,000 Metric Tons</u>	<u>25</u>	<u>TF2</u>	<u>1 TFB : 1 TF2</u>	<u>500</u>	<u>5,000</u>

Effective trade date Monday, March 13, 2023, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Thomas Dixon

Thomas.Dixon@cmegroup.com

+1 212 299-2901

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347 4137