

## Market Surveillance

**DATE:** January 5, 2023

**NOTICE #:** MSN01-05-23

**SUBJECT:** Effective Dates for Spot Month Position Limits in the February 2023 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	FEB 2023	CL	CRUDE OIL - initial step down	01/17/2023	6,000
NYMEX	FEB 2023	CL	CRUDE OIL – subsequent	01/18/2023	5,000
NYMEX	FEB 2023	CL	CRUDE OIL – subsequent	01/19/2023	4,000
NYMEX	FEB 2023	NG	NATURAL GAS HENRY HUB	01/24/2023	2,000
NYMEX	FEB 2023	HO	NY HARBOR ULSD	01/26/2023	2,000
NYMEX	FEB 2023	RB	RBOB GASOLINE	01/26/2023	2,000
NYMEX	FEB 2023	PL	PLATINUM FUTURES	01/30/2023	500
NYMEX	FEB 2023	PA	PALLADIUM FUTURES	01/30/2023	50
COMEX	FEB 2023	GC	GOLD FUTURES	01/30/2023	6,000
COMEX	FEB 2023	SI	SILVER FUTURES	01/30/2023	3,000
COMEX	FEB 2023	HG	COPPER FUTURES	01/30/2023	1,000
CME	FEB 2023	NF	CASH NONFAT DRY MILK	01/31/2023	1,000
CME	FEB 2023	CB	BUTTER (CASH STLD)	01/31/2023	500
CME	FEB 2023	DY	DRY WHEY	01/31/2023	300
CME	FEB 2023	BTC	BITCOIN	01/31/2023	4,000
CME	FEB 2023	48	LIVE CATTLE	02/06/2023	600
CME	FEB 2023	LN	LEAN HOG	02/07/2023	950
CME	FEB 2023	48	LIVE CATTLE - subsequent	02/21/2023	300
CME	FEB 2023	BTC	BITCOIN - subsequent	02/21/2023	2,000
CME	FEB 2023	48	LIVE CATTLE - subsequent	02/24/2023	200

Please refer to the “[Position Limit, Position Accountability, and Reportable Level Table](#)” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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