



Market Surveillance

DATE: October 11, 2022

NOTICE #: MSN10-11-22

SUBJECT: **Effective Dates for Spot Month Position Limits in the November 2022 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	Nov 2022	CL	CRUDE OIL - initial step down	10/17/2022	6,000
NYMEX	Nov 2022	CL	CRUDE OIL – subsequent	10/18/2022	5,000
NYMEX	Nov 2022	CL	CRUDE OIL - subsequent	10/19/2022	4,000
NYMEX	Nov 2022	NG	NATURAL GAS HENRY HUB	10/24/2022	2,000
NYMEX	Nov 2022	HO	NY HARBOR ULSD	10/26/2022	2,000
NYMEX	Nov 2022	RB	RBOB GASOLINE	10/26/2022	2,000
NYMEX	Nov 2022	PA	PALLADIUM FUTURES	10/28/2022	50
NYMEX	Nov 2022	PL	PLATINUM FUTURES	10/28/2022	500
COMEX	Nov 2022	HG	COPPER FUTURES	10/28/2022	1,000
COMEX	Nov 2022	GC	GOLD FUTURES	10/28/2022	6,000
COMEX	Nov 2022	SI	SILVER FUTURES	10/28/2022	3,000
CBT	Nov 2022	14	ROUGH RICE	10/28/2022	800
CBT	Nov 2022	S YK	SOYBEANS and MINI-SIZED SOYBEANS	10/28/2022	1,200 ¹
CME	Nov 2022	CB	BUTTER (CASH STLD)	10/31/2022	500
CME	Nov 2022	NF	CASH NONFAT DRY MILK	10/31/2022	1,000
CME	Nov 2022	DY	DRY WHEY	10/31/2022	300
CME	Nov 2022	BTC	BITCOIN	10/31/2022	4,000
CME	Nov 2022	LB	LUMBER	11/01/2022	435
CME	Nov 2022	62	FEEDER CATTLE	11/03/2022	300
CME	Nov 2022	BTC	BITCOIN - subsequent	11/21/2022	2,000

Please refer to the “[Position Limit, Position Accountability, and Reportable Level Table](#)” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

¹ One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts’ position limit. For position limit purposes, standard and mini contracts may not be netted.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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