

Market Surveillance

TO: Clearing Members, Omnibus Accounts, and Foreign Brokers

DATE: October 12, 2022

NOTICE #: MSN10-12-22

SUBJECT: Change in Strike Price Format for Large Trader Reporting in Cryptocurrency Options

Effective for trade date January 23, 2023, Market Regulation will be requiring large trader positions for all options in the Cryptocurrency contracts to be reported using the full precision strike price. This is the identical format submitted to the CFTC. For example:

Code	Contract Name	Actual	Format
BTC	Options on Bitcoin Futures	21000	0021000
ETH	Options on Ether Futures	1400	0001400

Due to the significant range in strike prices, particularly with Bitcoin (BTC) options, and to accommodate reporting firms with reflecting accurate strike prices in their large trader position file submission, Market Regulation is implementing this change for any options in the Cryptocurrency asset class. Current contracts are listed below:

Exchange	Clearing	Product Name
CME	BTC	Options on Bitcoin Futures
CME	W1A	Monday Weekly Options on Micro Bitcoin Futures - Week 1
CME	W1C	Wednesday Weekly Options on Micro Bitcoin Futures - Week 1
CME	W1E	Friday Weekly Options on Micro Bitcoin Futures - Week 1
CME	W2A	Monday Weekly Options on Micro Bitcoin Futures - Week 2
CME	W2C	Wednesday Weekly Options on Micro Bitcoin Futures - Week 2
CME	W2E	Friday Weekly Options on Micro Bitcoin Futures - Week 2
CME	W3A	Monday Weekly Options on Micro Bitcoin Futures - Week 3
CME	W3C	Wednesday Weekly Options on Micro Bitcoin Futures - Week 3
CME	W3E	Friday Weekly Options on Micro Bitcoin Futures - Week 3
CME	W4A	Monday Weekly Options on Micro Bitcoin Futures - Week 4
CME	W4C	Wednesday Weekly Options on Micro Bitcoin Futures - Week 4
CME	W4E	Friday Weekly Options on Micro Bitcoin Futures - Week 4
CME	W5A	Monday Weekly Options on Micro Bitcoin Futures - Week 5
CME	W5C	Wednesday Weekly Options on Micro Bitcoin Futures - Week 5
CME	WM	Monthly Options on Micro Bitcoin Futures
CME	ETH	Options on Ether Futures

CME	V1A	Monday Weekly Options on Micro Ether Futures - Week 1
CME	V1C	Wednesday Weekly Options on Micro Ether Futures - Week 1
CME	V1E	Friday Weekly Options on Micro Ether Futures - Week 1
CME	V2A	Monday Weekly Options on Micro Ether Futures - Week 2
CME	V2C	Wednesday Weekly Options on Micro Ether Futures - Week 2
CME	V2E	Friday Weekly Options on Micro Ether Futures - Week 2
CME	V3A	Monday Weekly Options on Micro Ether Futures - Week 3
CME	V3C	Wednesday Weekly Options on Micro Ether Futures - Week 3
CME	V3E	Friday Weekly Options on Micro Ether Futures - Week 3
CME	V4A	Monday Weekly Options on Micro Ether Futures - Week 4
CME	V4C	Wednesday Weekly Options on Micro Ether Futures - Week 4
CME	V4E	Friday Weekly Options on Micro Ether Futures - Week 4
CME	V5A	Monday Weekly Options on Micro Ether Futures - Week 5
CME	V5C	Wednesday Weekly Options on Micro Ether Futures - Week 5
CME	VM	Monthly Options on Micro Ether Futures

As noted, this will be effective for the large trader position file required to be submitted prior to 7:00 AM CST on Tuesday, January 24, 2023, for business date January 23, 2023.

Prior to the effective date, Market Regulation requests that reporting firms submit a large trader test file with the following file name:

CME File = TFTP.FXXXRPS.DATA, Where XXX's represents your Firm ID

Questions regarding this advisory can be directed to marketregltralerts@cmegroup.com, or

Sandra Valtierra, Manager 312.347.4137 sandra.valtierra@cmegroup.com

Danyelle Franks, Sr. Database Administrator 312.347.7646 danyelle.franks@cmegroup.com