



Market Surveillance

DATE: September 28, 2022

NOTICE #: MSN09-28-22B

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Four (4) Crude Oil Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Southern Green Canyon (Argus) vs. WTI Trade Month Futures, Bakken Cushing (Argus) vs. WTI Trade Month Futures, Southern Green Canyon (Argus) vs. WTI Financial Futures, and Bakken Cushing (Argus) vs. WTI Financial Futures (collectively the "Contracts") on trade date Monday October 3, 2022 (see [SER-9048R](#) published September 7, 2022), please note below and in [Exhibit B](#) of NYMEX Submission No. [22-270](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The contracts will have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot, Single, & All Month Aggregate Into Futures Equivalent Leg (1)	Spot, Single, & All Month Aggregate Into Futures Equivalent Leg (2)	Spot, Single, & All Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Subsequent Spot-Month Limit(s) (In Net Futures Equivalents)
Southern Green Canyon (Argus) vs. WTI Trade Month Futures	1278	SCT	1,000 barrels	25	SCT	V7	1 SCT : -1 V7	1,000 / 3,000	
Bakken Cushing (Argus) vs. WTI Trade Month Futures	1279	BKT	1,000 barrels	25	BKT	V7	1 BKT : -1 V7	1,000 / 3,000	
Southern Green Canyon (Argus) vs. WTI Financial Futures	1280	SCF	1,000 barrels	25	SCF	CS	1 SCF : -1 CS	1,000 / 6,000	(For CS) 5,000 / 4,000
Bakken Cushing (Argus) vs. WTI Financial Futures	1281	BKF	1,000 barrels	25	BKF	CS	1 BKF : -1 CS	1,000 / 6,000	(For CS) 5,000 / 4,000

Effective trade date Monday October 3, 2022, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Ryne Toscano

Ryne.Toscano@cmegroup.com

+1 212 299 2879

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347 4137