



Market Surveillance

DATE: August 24, 2022
NOTICE #: MSN08-24-22
SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Two (2) BALMO (Argus) Crude Oil Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") WTI Midland (Argus) vs. WTI Financial BALMO Futures and WTI Midland (Argus) vs. WTI Trade Month BALMO Futures (collectively the "Contracts") on trade date Monday August 29, 2022 (see [SER-9021R](#) published August 4, 2022), please note below and in [Exhibit B](#) of NYMEX Submission No. [22-240](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The contracts will have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month Aggregate Into Futures Equivalent Leg (2)	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Subsequent Spot-Month Limit(s) (In Net Futures Equivalents) Leg (2)
<u>WTI Midland (Argus) vs. WTI Financial BALMO Futures</u>	<u>860</u>	<u>FFB</u>	<u>1000 Barrels</u>	<u>25</u>	<u>XB</u>	<u>CS</u>	<u>1 FFB : 1 XB</u>	<u>1 FFB : -1 CS</u>	<u>3,000/6,000</u>	(For CS) <u>5,000/4,000</u>
<u>WTI Midland (Argus) vs. WTI Trade Month BALMO Futures</u>	<u>1152</u>	<u>WTB</u>	<u>1000 Barrels</u>	<u>25</u>	<u>WTI</u>	<u>V7</u>	<u>1 WTB : 1 WTI</u>	<u>1 WTB : -1 V7</u>	<u>3,000/3,000</u>	

Effective trade date Monday August 29, 2022, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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