



Market Surveillance

DATE: August 17, 2022

NOTICE #: MSN08-17-22

SUBJECT: Amendments to the Floating Price Rules of the Japan C&F Naphtha (Platts) Brent Crack Spread Futures and the Japan C&F Naphtha Dubai (Platts) Crack Spread Futures Contracts

Effective on trade date August 22, 2022, the New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) shall amend the floating price rules of the Japan C&F Naphtha (Platts) Brent Crack Spread Futures and the Japan C&F Naphtha Dubai (Platts) Crack Spread Futures Contracts (the “Contracts”) (see [SER-9031](#) published July 31, 2022). Specifically, the Exchange will amend the conversion factor of the Contracts from 9 barrels per metric ton to 8.9 barrels per metric ton. **The conversion factor amendment will be applied to contract months commencing with the January 2023 and beyond of the Japan C&F Naphtha (Platts) Brent Crack Spread Futures contract. The conversion factor amendment will be applied to all contract months of the Japan C&F Naphtha Dubai (Platts) Crack Spread Futures contract effective August 22, 2022.**

The rule amendments are noted in NYMEX Submission No. [22-315](#).

Effective trade date August 22, 2022, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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