



## Market Surveillance

**DATE:** August 3, 2022

**NOTICE #:** MSN08-03-22D

**SUBJECT: Position Limits, Accountability Levels, and Large Trader Reporting Requirements in Connection with the Initial Listing of the Lumber Futures and Options on Lumber Futures Contracts**

In connection with the listing of the Chicago Mercantile Exchange Inc. (“CME”) Lumber Futures and Options on Lumber Futures Contracts (the “Contracts”) on trade date Monday, August 8, 2022 (see [SER-9016R](#)) published July 14, 2022), please note below and in [Exhibit C](#) of CME Submission No. [22-248](#) the corresponding spot-month and single month position limits (Rule 559), aggregation allocation (Rule 559.D.), all month accountability levels (Rule 560), and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Spot Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month & All Month Aggregate Into Futures Equivalent Leg (1)	Single Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
<u>Lumber Futures</u>	<u>63</u>	<u>LBR</u>	<u>27,500 Board Feet</u>	<u>25</u>	<u>LBR</u>	<u>2,000</u>	<u>LBR</u>	<u>4,000</u>	<u>4,000</u>
<u>Options on Lumber Futures</u>	<u>63A</u>	<u>LBR</u>	<u>27,500 Board Feet</u>	<u>25</u>			<u>LBR</u>	<u>4,000</u>	<u>4,000</u>

Effective trade date August 8, 2022, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebooks will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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