

## Market Surveillance

**DATE:** August 3, 2022

**NOTICE #:** MSN08-03-22

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirement in Connection with the Initial Listing of Three (3) Dutch TTF Natural Gas Futures and Option Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Dutch TTF Natural Gas (USD/MMBTU) Futures, Dutch TTF Natural Gas (USD/MMBTU) Average Price Option, and Dutch TTF Natural Gas (USD/MMBTU) Futures-Style Margined Average Price Option contracts on trade date August 8, 2022 (see [SER-9020](#) published July 12, 2022), please note below and in [Exhibit B](#) of NYMEX Submission No. [22-105](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The contracts will have diminishing balances.

| Contract Name  | Rule Chapter | Commodity Code | Contract Size and Unit | Reporting Level | Spot-Month, Single & All Month Aggregate Into Futures Equivalent Leg (1) | Spot-Month, Single & All Month Aggregate Into Ratio Leg (1) | Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2) | Single & All Month Accountability Level Leg (1) / Leg (2) |
|--|--------------|----------------|------------------------|-----------------|--|---|---|---|
| <u>Dutch TTF Natural Gas (USD/MMBTU) Futures</u>                                     | <u>1017</u>  | <u>TFU</u>     | <u>10,000 MMBtu</u>    | <u>25</u>       | <u>TFU</u>   |   | <u>12,000</u>   | <u>13,000</u>   |
| <u>Dutch TTF Natural Gas (USD/MMBTU) Futures-Style Margined Average Price Option</u> | <u>1019</u>  | <u>TFF</u>     | <u>10,000 MMBtu</u>    | <u>25</u>       | <u>TFU</u>   | <u>1 TFF : 1 TFU</u>  | <u>12,000</u>   | <u>13,000</u>   |
| <u>Dutch TTF Natural Gas (USD/MMBTU) Average Price Option</u>                        | <u>1018</u>  | <u>TFP</u>     | <u>10,000 MMBtu</u>    | <u>25</u>       | <u>TFU</u>   | <u>1 TFP : 1 TFU</u>  | <u>12,000</u>   | <u>13,000</u>   |

Effective trade date Monday, August 8, 2022, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

**Market Regulation**

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