

Market Surveillance

DATE: July 7, 2022

NOTICE #: MSN07-07-22

SUBJECT: Effective Dates for Spot Month Position Limits in the August 2022 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange Code	Contract Month	Commodity Code	Product	Effective Spot Date (Close of Trading)	Spot Month Limit
NYMEX	August 2022	CL	CRUDE OIL - initial step down	07/15/2022	6,000
NYMEX	August 2022	CL	CRUDE OIL – subsequent	07/18/2022	5,000
NYMEX	August 2022	CL	CRUDE OIL - subsequent	07/19/2022	4,000
NYMEX	August 2022	NG	NATURAL GAS HENRY HUB	07/22/2022	2,000
NYMEX	August 2022	HO	NY HARBOR ULSD	07/26/2022	2,000
NYMEX	August 2022	RB	RBOB GASOLINE	07/26/2022	2,000
NYMEX	August 2022	PA	PALLADIUM FUTURES	07/28/2022	50
NYMEX	August 2022	PL	PLATINUM FUTURES	07/28/2022	500
COMEX	August 2022	HG	COPPER FUTURES	07/28/2022	1,000
COMEX	August 2022	GC	GOLD FUTURES	07/28/2022	6,000
COMEX	August 2022	SI	SILVER FUTURES	07/28/2022	3,000
CBT	August 2022	S	SOYBEAN and MINI SOYBEANS	07/28/2022	1,200
CBT	August 2022	06	SOYBEAN MEAL	07/28/2022	1,500
CBT	August 2022	07	SOYBEAN OIL	07/28/2022	1,100
CME	August 2022	CB	BUTTER (CASH STLD)	07/29/2022	500
CME	August 2022	NF	CASH NONFAT DRY MILK	07/29/2022	1,000
CME	August 2022	DY	DRY WHEY	07/29/2022	300
CME	August 2022	BTC	BITCOIN	07/29/2022	4,000
CME	August 2022	LN	LEAN HOG	08/05/2022	950
CME	August 2022	48	LIVE CATTLE	08/08/2022	600
CME	August 2022	62	FEEDER CATTLE	08/11/2022	300
CME	August 2022	BTC	BITCOIN - subsequent	08/23/2022	2,000
CME	August 2022	48	LIVE CATTLE - subsequent	08/24/2022	300
CME	August 2022	48	LIVE CATTLE - subsequent	08/29/2022	200

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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