

Market Surveillance

DATE: May 18, 2022

NOTICE #: MSN05-18-22

SUBJECT: Position Limit, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Aluminum Option Contract

In connection with the initial listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") Aluminum Option Contract on trade date Monday, May 23, 2022 (see [SER-8980](#) published on April 26, 2022), please note below and in [Exhibit B](#) of COMEX Submission No. [22-155](#), the corresponding spot-month position limit (Rule 559), the corresponding aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot-Month, Single Month, and All Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month, Single Month, and All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month and All Month Accountability Level Leg (1) / Leg (2)
<u>Aluminum Option</u>	<u>123</u>	<u>AX</u>	<u>25 Metric tons</u>	<u>10</u>	<u>ALI</u>	<u>1 AX : 1 ALI</u>	<u>150</u>	<u>500</u>

Effective trade date Monday, May 23, 2022, and pending all relevant CFTC regulatory review periods, the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook will be amended in accordance with the COMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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