



Market Surveillance

DATE: April 7, 2022

NOTICE #: MSN04-07-22

SUBJECT: **Effective Dates for Spot Month Position Limits in the May 2022 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Limit
NYMEX	May 2022	CL	CRUDE OIL	04/14/2022	6,000
NYMEX	May 2022	CL	CRUDE OIL - subsequent	04/18/2022	5,000
NYMEX	May 2022	CL	CRUDE OIL - subsequent	04/19/2022	4,000
NYMEX	May 2022	NG	NATURAL GAS HENRY HUB (PHYSICAL)	04/22/2022	2,000
NYMEX	May 2022	RB	NYMEX RBOB GASOLINE (PHY)	04/26/2022	2,000
NYMEX	May 2022	HO	NY HARBOR ULSD FUTURES (PHY)	04/26/2022	2,000
NYMEX	May 2022	PL	PLATINUM FUTURES	04/28/2022	500
NYMEX	May 2022	PA	PALLADIUM FUTURES	04/28/2022	50
COMEX	May 2022	GC	GOLD FUTURES	04/28/2022	6,000
COMEX	May 2022	HG	COPPER FUTURES	04/28/2022	1,000
COMEX	May 2022	SI	SILVER FUTURES	04/28/2022	3,000
CBT	May 2022	06	SOYBEAN MEAL	04/28/2022	1,500
CBT	May 2022	07	SOYBEAN OIL	04/28/2022	1,100
CBT	May 2022	14	ROUGH RICE	04/28/2022	800
CBT	May 2022	KW, MKC	KC WHEAT and MINI KC WHEAT	04/28/2022	1,200 ¹
CBT	May 2022	S	SOYBEAN and MINI SOYBEAN	04/28/2022	1,200 ¹
CBT	May 2022	C	CORN and MINI CORN	04/28/2022	1,200 ¹
CBT	May 2022	O	OATS	04/28/2022	600
CBT	May 2022	W	WHEAT and MINI WHEAT	04/28/2022	1,200 ¹
CME	May 2022	DY	DRY WHEY	04/29/2022	300
CME	May 2022	NF	CASH NONFAT DRY MILK	04/29/2022	1,000
CME	May 2022	CB	BUTTER (CASH STLD)	04/29/2022	500
CME	May 2022	BTC	BITCOIN FUTURES & OPTIONS	04/29/2022	4,000
CME	May 2022	LB	LUMBER	05/02/2022	435
CME	May 2022	LN	LEAN HOG	05/06/2022	950
CME	May 2022	62	FEEDER CATTLE	05/12/2022	300
CME	May 2022	BTC	BITCOIN - subsequent	05/24/2022	2,000

¹ One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

For the following products, the spot month limits are effective at the **start** of trading on the date listed

Exchange	Contract	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	May 2022	RU	RUSSIAN RUBLE	05/06/2022	20,000

Please refer to the ["Position Limit, Position Accountability, and Reportable Level Table"](#) in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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