



## Market Surveillance

**DATE:** March 09, 2022

**NOTICE #:** MSN03-09-22

**SUBJECT: Effective Dates for Spot Month Position Limits in the April 2022 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product Desc	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	April 2022	CL	CRUDE OIL	03/17/2022	6,000
NYMEX	April 2022	CL	CRUDE OIL - subsequent	03/18/2022	5,000
NYMEX	April 2022	CL	CRUDE OIL - subsequent	03/21/2022	4,000
NYMEX	April 2022	NG	NATURAL GAS HENRY HUB (PHYSICAL)	03/24/2022	2,000
NYMEX	April 2022	HO	NY HARBOR ULSD FUTURES (PHY)	03/28/2022	2,000
NYMEX	April 2022	RB	NYMEX RBOB GASOLINE (PHY)	03/28/2022	2,000
NYMEX	April 2022	PL	PLATINUM FUTURES	03/30/2022	500
NYMEX	April 2022	PA	PALLADIUM FUTURES	03/30/2022	50
COMEX	April 2022	HG	COPPER FUTURES	03/30/2022	1,000
COMEX	April 2022	SI	SILVER FUTURES	03/30/2022	3,000
COMEX	April 2022	GC	GOLD FUTURES	03/30/2022	6,000
CME	April 2022	NF	CASH NONFAT DRY MILK	03/31/2022	1,000
CME	April 2022	CB	BUTTER (CASH STLD)	03/31/2022	500
CME	April 2022	DY	DRY WHEY	03/31/2022	300
CME	April 2022	BTC	BITCOIN FUTURES & OPTIONS	03/31/2022	4,000
CME	April 2022	48	LIVE CATTLE	04/04/2022	600
CME	April 2022	LN	LEAN HOG	04/07/2022	950
CME	April 2022	62	FEEDER CATTLE	04/13/2022	300
CME	April 2022	48	LIVE CATTLE – subsequent	04/22/2022	300
CME	April 2022	BTC	BITCOIN – subsequent	04/26/2022	2,000
CME	April 2022	48	LIVE CATTLE – subsequent	04/27/2022	200

For the following products, the spot month limits are effective at the **start** of trading on the date listed

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	Apr 2022	RU	RUSSIAN RUBLE	04/06/2022	20,000

Please refer to the "Position Limit, Position Accountability, and Reportable Level Table" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

**For CME & CBOT Products:**

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