



## Market Surveillance

**DATE:** February 23, 2022

**NOTICE #:** MSN02-23-22

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Six (6) (FBX) (Baltic) Container Freight Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") six (6) (FBX) (Baltic) Container Freight Futures Contracts on trade date February 28, 2022 (see [SER-8902R](#) published December 23, 2021), please note below and in [Exhibit B](#) of NYMEX Submission No [22-002](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new, financially settled, contracts will have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (in Net Futures Equivalents)	Single and All Month Accountability Levels
<u>Container Freight (China/East Asia to US West Coast) (FBX01) (Baltic) Futures</u>	<u>427</u>	<u>CS1</u>	<u>1 Forty-Foot Equivalent Unit</u>	<u>25</u>	<u>CS1</u>	<u>12,000</u>	<u>48,000/48,000</u>
<u>Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures</u>	<u>428</u>	<u>CS2</u>	<u>1 Forty-Foot Equivalent Unit</u>	<u>25</u>	<u>CS2</u>	<u>4,000</u>	<u>16,000/16,000</u>
<u>Container Freight (China/East Asia to US East Coast) (FBX03) (Baltic) Futures</u>	<u>429</u>	<u>CS3</u>	<u>1 Forty-Foot Equivalent Unit</u>	<u>25</u>	<u>CS3</u>	<u>7,000</u>	<u>28,000/28,000</u>
<u>Container Freight (China/East Asia to North Europe) (FBX11) (Baltic) Futures</u>	<u>430</u>	<u>CS4</u>	<u>1 Forty-Foot Equivalent Unit</u>	<u>25</u>	<u>CS4</u>	<u>8,000</u>	<u>32,000/32,000</u>

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
<u>Container Freight (North Europe to China/East Asia) (FBX12) (Baltic) Futures</u>	<u>431</u>	<u>CS5</u>	<u>1 Forty-Foot Equivalent Unit</u>	<u>25</u>	<u>CS5</u>	<u>3,500</u>	<u>14,000/14,000</u>
<u>Container Freight (China/East Asia to Mediterranean) (FBX13) (Baltic) Futures</u>	<u>432</u>	<u>CS6</u>	<u>1 Forty-Foot Equivalent Unit</u>	<u>25</u>	<u>CS6</u>	<u>8,000</u>	<u>32,000/32,000</u>

Effective trade date Monday, February 28, 2022, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

#### **Market Regulation**

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