



Market Surveillance

DATE: January 19, 2022

NOTICE #: MSN01-19-22

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Japanese Power (Day-Ahead) Tokyo Base-Load Average Price Option Contract

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") initial Listing of Japanese Power (Day-Ahead) Tokyo Base-Load Average Price Option Contract on January 24, 2022 (see [SER-8884](#) published November 17, 2021), please note below and in [Exhibit B](#) of NYMEX Submission No [21-365](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot Month, Single Month, & All Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month, Single Month, & All Month Aggregate Into Ratio Leg (1)	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
<u>Japanese Power (Day-Ahead) Tokyo Base-Load Average Price Option</u>	<u>795</u>	<u>JTO</u>	<u>720 MWh</u>	<u>25</u>	<u>JBT</u>	<u>1 JTO : 1 JBT</u>	<u>3,000</u>	<u>6,000/6,000</u>

Effective trade date Monday, January 24, 2022, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Ryne Toscano

Ryne.Toscano@cmegroup.com

+1 212 299 2879

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347 4137