CME Group
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Market Surveillance

DATE: January 11, 2022

NOTICE #: MSN01-11-22

SUBJECT: **Effective Dates for Spot Month Position Limits in the February 2022 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	FEB 2022	CL	CRUDE OIL	01/14/2022	6,000
NYMEX	FEB 2022	CL	CRUDE OIL - subsequent	01/18/2022	5,000
NYMEX	FEB 2022	CL	CRUDE OIL - subsequent	01/19/2022	4,000
NYMEX	FEB 2022	NG	NATURAL GAS HENRY HUB (PHYSICAL)	01/24/2022	2,000
NYMEX	FEB 2022	HO	NY HARBOR ULSD FUTURES (PHY)	01/26/2022	2,000
NYMEX	FEB 2022	RB	NYMEX RBOB GASOLINE (PHY)	01/26/2022	2,000
NYMEX	FEB 2022	PA	NYMEX PALLADIUM FUTURES	01/28/2022	50
NYMEX	FEB 2022	PL	NYMEX PLATINUM FUTURES	01/28/2022	500
COMEX	FEB 2022	HG	COMEX COPPER FUTURES	01/28/2022	1,000
COMEX	FEB 2022	GC	COMEX GOLD FUTURES	01/28/2022	6,000
COMEX	FEB 2022	SI	COMEX SILVER FUTURES	01/28/2022	3,000
CME	FEB 2022	CB	BUTTER (CASH STLD)	01/31/2022	500
CME	FEB 2022	DY	DRY WHEY	01/31/2022	300
CME	FEB 2022	NF	CASH NONFAT DRY MILK	01/31/2022	1,000
CME	FEB 2022	BTC	BITCOIN	01/31/2022	4,000
CME	FEB 2022	LN	LEAN HOG	02/07/2022	950
CME	FEB 2022	48	LIVE CATTLE	02/07/2022	600
CME	FEB 2022	48	LIVE CATTLE – subsequent	02/18/2022	300
CME	FEB 2022	BTC	BITCOIN -– subsequent	02/22/2022	2,000
CME	FEB 2022	48	LIVE CATTLE – subsequent	02/24/2022	200

For the following products, the spot month limits are effective at the **start** of trading on the date listed

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	FEB 2022	RU	RUSSIAN RUBLE	02/07/2022	20,000

Please refer to the "Position Limit, Position Accountability, and Reportable Level Table" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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