



Special Executive Report

S-8837

September 8, 2021

Amendments to CME, CBOT, and NYMEX/COMEX Rule 574. **("Globex Access Restrictions")**

Effective on trade date September 23, 2021, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") are adopting amendments to CME CBOT, and NYMEX/COMEX Rule 574. ("Globex Access Restrictions").

The amendments are, in part, based on an amendment to the definition of a branch office being adopted by the National Futures Association ("NFA"). The amendments will permit parties operating in locations that are excluded from the definition of a branch office to continue to enter customer orders into CME Globex provided the entity has authorized such order entry to occur from those locations. The amendments to Rule 574. also codify that the Exchanges will require registration of personnel entering orders into CME Globex only when such registration is required by CFTC regulations.

The amendments to CME, CBOT, NYMEX/COMEX Rule 574. are set forth in Exhibit A below with additions underscored and deletions ~~overstruck~~.

Questions regarding the amendments may be directed to Robert Sniegowski, Executive Director, Rules & Regulatory Outreach, Market Regulation Department, at 312.576.8543, or Andrew Vrabel, Managing Director, Market Regulation Department, at 312.435.3622.

EXHIBIT A
CME and CBOT Rulebooks
Chapter 5
("Trading Qualifications and Practices")
(additions are underscored; deletions are ~~overstruck~~)

574. GLOBEX ACCESS RESTRICTIONS

All connections to the Globex system must be guaranteed by a clearing member that assumes financial responsibility for all activity through the connection. With respect to transactions given up to other clearing members, such guarantee is effective only until such time that the other clearing member accepts the trade.

Where required under CFTC regulations, aAll individuals entering non-member customer orders in other than a clerical capacity must have appropriate CFTC registration. Non-member customer orders may be entered only from designated areas on the floor of the Exchange, ~~or~~ from the premises of an entity registered to conduct customer business, or any other location designated by such entity.

Clearing members shall assist the Exchange in any investigation into potential violations of the rules or the Act which occur through or with respect to a Globex connection guaranteed by the clearing member. Such assistance must be timely and may include, but not be limited to, requiring any Person to produce documents, to answer questions from the Exchange, and/or to appear in connection with an investigation.

NYMEX/COMEX Rulebook
Chapter 5
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