



## Market Surveillance

**DATE:** September 9, 2021

**NOTICE #:** MSN09-09-21

**SUBJECT:** Amendments to the Spot Month Position Limits of Three (3) U.S. Midwest Hot-Rolled Coil Steel Futures and Option Contracts

Effective on September 23, 2021 for the November 2021 contract month and beyond, the Commodity Exchange, Inc. (“COMEX” or “Exchange”) will amend the spot month limits for the U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures, U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option, and the U.S. Midwest Hot-Rolled Coil Steel (Platts) Futures contracts (the “Contracts”) as noted below and in [Appendix A & B](#) of COMEX Submission No. [21-370](#). Please note that the spot month limits in the September 2021 and October 2021 contract months are unchanged. The financially settled contracts have diminishing balances.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Contract Size & Unit	Reporting Level	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Limit (In Net Futures Equivalents)
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures	920	HR	20 Short Tons	25	HR		<del>3,000</del> <b><u>4,000</u></b> (Commencing with the November 2021 Contract and Beyond)
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option	1095	HRO	20 Short Tons	25	HR	1 HRO : 1 HR	<del>3,000</del> <b><u>4,000</u></b> (Commencing with the November 2021 Contract and Beyond)
U.S. Midwest Hot-Rolled Coil Steel (Platts) Futures	921	HRP	20 Short Tons	25	HRP		<del>5,000</del> <b><u>4,000</u></b> (Commencing with the November 2021 Contract and Beyond)

Effective September 23, 2021, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

**Market Regulation**

Surveillance:  
Ryne Toscano [Ryne.Toscano@cmegroup.com](mailto:Ryne.Toscano@cmegroup.com) +1 212 299 2879

Large Trader Reporting:  
Sandra Valtierra [Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com) +1 312 347 4137