



Market Surveillance

DATE: August 16, 2021

NOTICE #: MSN08-16-21

SUBJECT: Increase of Spot Month Position Limits and Single Month and All Month Accountability Levels of Shanghai Gold (USD) Futures and Shanghai Gold (CNH) Futures Contracts

Effective at the close of trading September 30, 2021 for the October 2021 contract month and beyond, the Commodity Exchange, Inc. ("COMEX" or "Exchange") will increase the Spot Month Position Limits of the Shanghai Gold (USD) Futures and Shanghai Gold (CNH) Futures Contracts from 400 to 1,500 futures contract equivalents as noted below and in [Exhibit A & B](#) of COMEX Submission No. [21-349](#). Additionally, the Exchange will increase the Single Month and All Month Accountability Levels from 1,000 to 2,000 futures contract equivalents. Please note that the spot month limits in the August 2021 and September 2021 contract months are unchanged.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Contract Size & Unit	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Shanghai Gold (USD) Futures	127	SGU	32.15 Troy Ounces	25	400 <u>1,500</u>	1,000 <u>2,000</u>	1,000 <u>2,000</u>
Shanghai Gold (CNH) Futures	128	SGC	1,000 Grams	25	400 <u>1,500</u>	1,000 <u>2,000</u>	1,000 <u>2,000</u>

Effective August 30, 2021, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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