



Market Surveillance

DATE: July 7, 2021

NOTICE #: MSN07-07-21C

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Micro WTI Crude Oil Futures Contract

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Micro WTI Crude Oil Futures Contract on trade date Monday, July 12, 2021 (see [SER-8782R](#) published June 9, 2021), please note below and in [Exhibit B](#) of NYMEX Submission No [21-154](#), the corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract. The new contract shall be financially settled.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
<u>Micro WTI Crude Oil Futures</u>	<u>309</u>	<u>MCL</u>	<u>100 Barrels</u>	<u>25</u>	<u>WS</u>	<u>10 MCL : 1 WS</u>	<u>6,000/5,000/4,000*</u>	<u>10,000/20,000</u>

**For Commodity Code MCL, the spot-month limit of 6,000 lots shall go into effect at the close of trading 3 business days prior to last trading day of the contract, 5,000 lots shall go into effect at the close of trading 2 business days prior to last trading day of the contract, and 4,000 lots shall go into effect at the close of trading 1 business day prior to last trading day of the contract*

Effective trade date Monday, July 12, 2021, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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