



Market Surveillance

DATE: July 7, 2021
NOTICE #: MSN07-07-21
SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Four (4) Financially Settled Dutch TTF Natural Gas Futures and Option Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Four (4) Financially Settled Dutch TTF Natural Gas Futures and Option Contracts on trade date Monday, July 12, 2021 (see [SER-8786](#) published June 9, 2021), please note below and in [Exhibit B](#) of NYMEX Submission No [21-228](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Diminishing Balance	Aggregate Into Futures Equivalent	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
<u>Dutch TTF Natural Gas Financial Calendar Month Futures</u>	<u>1013</u>	<u>TTG</u>	<u>720 MWh</u>	<u>25</u>		<u>TTG</u>		<u>50,000</u>	<u>60,000</u>
<u>Dutch TTF Natural Gas Futures-Style Margined Financial Calendar Month Option</u>	<u>1016</u>	<u>TTL</u>	<u>720 MWh</u>	<u>25</u>		<u>TTG</u>	<u>1 TTL : 1 TTG</u>	<u>50,000</u>	<u>60,000</u>
<u>Dutch TTF Natural Gas Financial Day-Ahead/Weekend (ICIS Heren) Calendar Month Futures</u>	<u>1014</u>	<u>TTI</u>	<u>720 MWh</u>	<u>25</u>	<u>Y</u>	<u>TTI</u>		<u>50,000</u>	<u>60,000</u>
<u>Dutch TTF Natural Gas Financial (USD/MMBtu) (ICIS Heren) M-1 Average Price Calendar Month Futures</u>	<u>1015</u>	<u>TTB</u>	<u>10,000 MMBtu</u>	<u>25</u>	<u>Y</u>	<u>TTB</u>		<u>12,000</u>	<u>13,000</u>

Effective trade date Monday, July 12, 2021, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Ryne Toscano

Ryne.Toscano@cmegroup.com

+1 212 299 2879

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347 4137