



Market Surveillance

DATE: June 23, 2021

NOTICE #: MSN06-23-21

SUBJECT: Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Three (3) Micro Foreign Exchange (FX) Physically-Delivered Futures Contracts - Micro USD/JPY, Micro USD/CAD and Micro USD/CHF Futures Contracts

In connection with the listing of the Chicago Mercantile Exchange Inc. (“CME”) three (3) micro foreign exchange (FX) physically-delivered futures contracts: Micro U.S. Dollar/Japanese Yen (USD/JPY) Futures, Micro U.S. Dollar/Canadian Dollar (USD/CAD) Futures and Micro U.S. Dollar/Swiss Franc (USD/CHF) Futures contracts (the “contracts”) on trade date Monday, June 28, 2021 (see [SER-8774](#) published on June 1, 2021), please note below and in [Appendix B](#) of CME Submission No. [21-203](#) the corresponding accountability levels (Rule 560), aggregation allocations (Rule 559.D) and reportable levels (Rule 561) for the contracts.

| Contract Name | Rule Chapter | Commodity Code | Contract Size and Units | Reporting Level | Single & All Month Aggregate Into Futures Equivalent Leg (2) | Single & All Month Aggregate Into Ratio Leg (2) | Single & All Month Accountability Level Leg (1) / Leg (2) |
|--|--------------|----------------|---------------------------|-----------------|--|---|---|
| <u>Micro U.S. Dollar/Japanese Yen (USD/JPY) Futures</u> | <u>297</u> | <u>M6J</u> | <u>10,000 U.S. Dollar</u> | <u>250</u> | <u>J1</u> | <u>10 M6J : -1 J1</u> | <u>10,000</u> |
| <u>Micro U.S. Dollar/Canadian Dollar (USD/CAD) Futures</u> | <u>298</u> | <u>M6C</u> | <u>10,000 U.S. Dollar</u> | <u>250</u> | <u>C1</u> | <u>10 M6C : -1 C1</u> | <u>6,000</u> |
| <u>Micro U.S. Dollar/Swiss Franc (USD/CHF) Futures</u> | <u>299</u> | <u>M6S</u> | <u>10,000 U.S. Dollar</u> | <u>250</u> | <u>E1</u> | <u>10 M6S : -1 E1</u> | <u>10,000</u> |

Effective trade date Monday, June 28, 2021, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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