



Market Surveillance

DATE: June 16, 2021

NOTICE #: MSN06-16-21

SUBJECT: Amendments to the Gulf Coast LNG Export Futures Contract

Effective on trade date Monday, July 12, 2021, New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") will implement amendments to the Gulf Coast LNG Export Futures Contract ("the Contract") commencing with the first contract week of September 2021 (see [SER-8771](#) published June 11, 2021). Specifically, the Exchange will: (1) expand the delivery locations of the Contract to include Freeport LNG Facility (2) convert from listing monthly contracts to weekly contracts (see NYMEX Rule Chapter 240 in [Exhibit A](#)), and (3) amend the position limits of the Contract to 600 futures contract equivalents per week. Please note below and in [Exhibit B](#) of NYMEX Submission No [21-215](#), the corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the Contract. Additionally, effective on June 11, 2021 the Exchange suspended trading and clearing of the Contract until trade date Monday July 12, 2021.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Initial Spot-Month Limit Effective Date	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
Gulf Coast LNG Export Futures	240	LNG	10,000 MMBtu	1	LNG	Close of trading 3 business days prior to last trading day of the contract. <u>The spot month limit shall be applied per weekly contract.</u>	4,400 600	4,000 / 4,000 1,500 / 1,500

Effective trade date Monday, July 12, 2021, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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